

The only thing necessary for the triumph of evil is for good men to do nothing.  
Edmund Burke

Central  
**Chronicle**

Founder : Late Shri Ramgopal Maheshwari  
Inspiration: Late Shri Prafulla Kumar Maheshwari

**EDITORIAL**

**Soft Budget**

Being election year of the Lok Sabha the Central Budget in the last session of the 15th Lok Sabha was kept on soft lines. It is usual practice that after every Central Pay Commission pay scales to the Government staff the slab of Income Tax are enhanced. This year Budget tax exemption is upto the annual income limit of Rs.5 lakhs. The significance on that exemption limit that it was raised in the double the amount. The standard deduction limit is also enhance from 40 to 50,000 per year. On the saving in the bank and post offices upto 40,000 rupees in the income by interest made tax free earnings. The income tax return would be processed within 24 hours.

In the absence of the Union Finance Minister Mr.Arun Jaitley the Railway Minister Mr.Piyush Goel officiating him presented the Central Budget in the Lok Sabha. The Budget provides the financial support to small farmers having upto 5 acres of land of rupees 6 thousand year.

The Congress President Mr.Rahul Gandhi terming it as "Jumla" budget assailed the provision of Rs.6000 to farmers as "insult" to farmers. He calculated the Rs.6000 on daily basis and said it comes to Rs.17 per day, while Government said it as off hand financial support and not calculated on any criteria.

The Madhya Pradesh Chief Minister Mr.Kamal Nath termed the Central Budget as deception

**Rishi Kumar Shukla**

Mr.Rishi Kumar Shukla is new Director of the prestigious CBI (Central Bureau of Investigation). Till few days back he was Director General Police, Madhya Pradesh and very recently he was appointed Chairman of the Police Housing Corporation. This post is considered as loop line posting. But now as CBI Director he has come to limelight on the national scale. It is a matter of pride for the State that one of its IPS officer is now got posting at high place.

Earlier also during Nehru regime the Central Government decided to constitute a new force at national level known as Border Security Force. The Madhya Pradesh Police Chief Mr.KF Rustam was appointed is Director with a

with false promises. One thing is very clear that the elections are going to be held after 70 days and most of the announcements and commitment will be carried out by the next Government, which may be of Mr.Narendra Modi or Mr.Rahul Gandhi or someone else.

In the budget speech the Finance Minister claimed that the number of tax payers have increased by 80 per cent and for the first time 12 lakh crores have come in the collection. By demonetization tax revenue was one lakh, 36 thousand crores came into collection.

In the workers pension on paying Rs.100 per month after the age of 60 the contributed will get the pension of Rs.3000 per month for the working class the gratuity limit was raised more than double from 10 lakh to 30 lakh of rupees.

Lauding his own budget the Prime Minister Mr.Narendra Modi said it was a budget of new India and would provide new energy to the nation, it would boost the power of the poor, strength of farmers and dignity to the working class.

On the main plank of the Modi Government about digital India the Union Finance Minister announced that India was far ahead in the world in the mobile data. In the last five years the use of data has gone up by 50 times, worlds cheapest data and voice call was in India. The Government has a plan to create one lakh digital village.

prime job to create organize and lead the BSF.

The BSF is now a very vital Central Police Organization guarding our borders. When India liberated the Goa from Portuguese Rule after an army action Mr.RN Nagu was appointed its first Police Chief. When Sikkim was merged into India as its 22nd State Mr.Khurrana an IPS Officer of the Madhya Pradesh was appointed as its first Police Chief.

Mr.RK Shukla is taking over at a time when image of CBI was lowered by the action of its previous Director Mr.Ranjit Sinha and Mr.Alok Verma.

Mr.Rishi Kumar Shukla has a task before him is to restore the dignity and public faith in its upright working.

**Budget 2019: A fine balancing between benefits and insular!**



**Imran Khan**  
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The budget shows Rs 6,000 per year on each of 120 million small farm owners. This is far less comprehensive than the Rs 8,000 per acre given by the Telangana government to farmers, or the Odisha KALIA scheme giving Rs 10,000-12,500 to not only farm owners but also tenants, sharecroppers and landless workers.

This is the mother of all election budgets. A politician might give it nine marks out of 10, but an economist no more than five out of 10. The Sensex initially skyrocketed in populist euphoria, but ended with a healthy but not spectacular gain.

The interim budget 2019 is a pro-rural, housing and middle-class centric one. The fiscal outlays were increased to

promote a slew of schemes related to agriculture, defence, electricity, animal husbandry, and more. Yet, the finance minister managed a fine balancing act between fiscal discipline and developmental needs of the economy. On the fiscal front, the gov-

current account deficit for FY19 remains contained at 2.5 per cent.

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government scheme will supplement state handouts, proving icing on the cake, he first instalment of Rs 2,000 per farm owner will be disbursed in the current fiscal year itself, boosting rural incomes and possibly the Bharatiya Janata Party's election prospects.

The budget will fully rebate income tax on incomes of Rs 5 lakh per year, benefiting 30 million middle-class taxpayers including small business men who form the BJP's core support base. Besides, specified investments up to Rs 1.5 lakh are taxfree, as also interest up to Rs 2 lakh on home loans. Standard deduction is up from Rs 40,000 to Rs 50,000, which will benefit 30 million salary earners.

The threshold for levying tax deducted at source on term deposits is up from Rs 10,000 to Rs 40,000, and the TDS threshold for rental income is up from Rs 1.8 lakh to Rs 2.4 lakh.

**How much tax will you after Budget 2019?**

Taxable Income	Pre-Budget(FY19)	Post-Budget (FY20)	Benefit
300,000	-	-	-
550,000	520	520	520
350,000	15,080	15,080	15,080
800,000	67,080	65,000	2,080
1,000,000	108,680	106,600	2,080
5,000,000	1,352,520	1,349,400	3,120
10,000,000	3,203,772	3,200,340	3,432
11,000,000	3,708,198	+3,704,610	3,588

Note: After considering Standard Deduction

ernment has adhered to fiscal prudence. Fiscal deficit for FY19 (current financial year) at 3.4 per cent of the GDP is a minor slippage of 10 bps over the budgeted estimates. The

ernment to farmers, or the Odisha KALIA scheme giving Rs 10,000-12,500 to not only farm owners but also tenants, sharecroppers and landless workers. However, the central

**Common Man's Budget**



**By Satish Singh**  
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About Author: - Mr. Satish Singh is currently working as Chief Manager in State Bank of India's Economic Research Department, Corporate Centre, Mumbai, and has been writing mainly on financial and banking topics for the last 10 years.

In order to strengthen the North Eastern Region financially and socially, the budget allocation for the FY2019-20 has been increased from 21 percent to Rs.58,166 Cr. For the first time, the defense budget has been increased to more than Rs.3 lakh Cr. to empower the country's defense system.

It can be said that the government has tried to give something to all the people in the interim budget. The government has taken the most measures to solve the problems of the farmers. Through the MANREGA and Pradhan Mantri Mudra Yojana, the government has provided employment to the youths. The government has also given relief to education, railways, health-care etc. sectors, so that the development of these areas can be ensured.

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has been set up, in which villages will be equipped with updated techniques. In the last 5 years, 34 Cr. saving accounts opened under Pradhan Mantri Jandhan Yojna. Associating villagers to banks is also a part of making villages digitally equipped. There is a proposal to set up Kalyan Kisan Board to run welfare programs. Rs.500 Cr. has been allocated for the Prime Minister Shram Yogi Mann Yojana, which will benefit the workers directly. Anganwadi Asha workers have been proposed to increase honorarium of 50 percent in the budget. The minimum monthly pension for workers will be Rs.1,000. Under the Employees State Insurance Corporation (ESIC) rules, the monthly salary will be

good education in the premier institute. The allocation for the National Education Scheme has been increased from Rs. 32,334 Cr. to Rs.38,570 Cr., which will help in educating the illiterate people. In order to empower the health sector, the government has announced to open 22nd AIIMS in Haryana. Increasing the number of AIIMS has given great relief to the patients of states, because the quality of treatment in AIIMS is much better than private hospitals.

Under Prime Minister's Mudra Scheme, a loan of Rs.7.23 lakh Cr. will be given to 15.56 Cr. beneficiaries. Presently, under the Mudra Loan scheme, millions of people are getting employment in the unorganized sector. The success of this scheme can be

increased to 25 percent, in which a 3 percent supply of women entrepreneurs will be made. This step of the government will help small businessmen to increase their business and women will also be empowered.

Announcing the elimination of unmanned crossings on the Broadway network of Railways has been announced in the budget. It can be considered as a major step taken by the government, because due to unmanned crossings, thousands of a common man die every year. For the various railway schemes, Rs.64,587 Cr. has been allocated in the financial year 2019-20, which will further strengthen the Railway.

Taxpayers will benefit from making income tax department online. This will weaken the concept of red tape and improve transparency in the whole process. Under GST, traders having less than 5 Cr. turnover will have to fill the returns once in three months. With this, they will avoid wasteful paperwork and focus their attention on their business. During the current financial year, the average monthly GST collection was Rs.97,100 Cr., while in 2017-18 it was Rs.89,700 Cr. In January 2019, the GST collection is estimated to be around one lakh three thousand Cr. rupees.

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**The revised expenditure during the current financial year has been increased by 13.3 percent to Rs.24,57,235 Cr., while for the FY 2019-20, it has been estimated that Rs.27,84,200 cr. will be spent. Clearly, due to the increase in the expenditure, the strengthening of the infrastructure and the demand for various products will be increased.**

increased from Rs.15,000 to Rs.21,000, by which, more people will be able to take advantage of this scheme. It will be ensured to provide a pension of Rs.3,000 per month after 60 years to those earning Rs.15,000 per month in organized sector. Rs.27,584 Cr. has been allocated for Integrated Child Development Scheme, which will strengthen the better development of the children. Rs.3,27,679 Cr. has allocated for the schemes funded by the Center, which is indicative of the fact that the government is sensitive for the success of welfare schemes. This amount will be used for the welfare of common people. In order to strengthen the education sector, it has been said in budget that 25 percent additional seats will be arranged in educational institutions. Due to the less seats in the educational institutions in the present time, the intelligent students are deprived of getting

estimated from the fact that the number of beneficiaries is increasing every year. It has been said in the budget that the personal income up to Rs.5 lakh will not come under purview of tax. No income tax will be allowed on personal income up to Rs.6.50 lakh through various investment measures. This measure will benefit small taxpayers and more and more people will be motivated to file income tax returns.

The revised expenditure during the current financial year has been increased by 13.3 percent to Rs.24,57,235 Cr., while for the FY 2019-20, it has been estimated that Rs.27,84,200 cr. will be spent. Clearly, due to the increase in the expenditure, the strengthening of the infrastructure and the demand for various products will be increased. In total procurement of government enterprises, the supply from small enterprises has been

**Business as usual will fail us on cancer control, SDGs**

By Bobby Ramakant, CNS

193 governments including those of India, committed to reducing burden of non-communicable diseases (NCDs) such as cancers by 25% by 2025 and one-third by 2030 (UN Sustainable Development Goals or SDGs), but many cancer rates are rising, not declining, especially in several high burden countries.

Cancer is the second leading cause of death globally (cardiovascular diseases (CVDs) are the top killers). Estimated 9.6 million people died due to cancer in 2018. Tobacco use is the most important risk factor for cancer and is responsible for approximately 22% of cancer deaths.

Two most common cancers according to the World Health Organization (WHO) are lung cancer (2.09 million cases and 1.76 million deaths in 2018) and breast cancer (2.09 million cases and 627,000 deaths in 2018), said Professor (Dr) Surya Kant, Head of Respiratory Medicine Department of King George's Medical University (KGMU) in the World Cancer Day 2019 Webinar.

Prof Surya Kant reiterated that according to the WHO, at least one third of common cancers are preventable through tobacco and alcohol control, healthy diet, maintaining healthy weight and being physically active.

Dr Pooja Ramakant, noted breast cancer expert and Associate Professor, Endocrine Surgery Department, KGMU said in World Cancer Day Webinar that early detection, screening and diagnosis saves more lives, improves quality of life and reduce cost and complexity of treatment of breast cancer.

Thuy Khuc-Bilon of Union for International Cancer Control (UICC), official convener of World Cancer Day global campaign, said in World Cancer Day Webinar that there is a compelling financial argument for committing resources to cancer control. Financial investment can be cost-effective and can potentially save the global economy billions of dollars in cancer treatment costs and offer posi-

tive gains in increased survival, productivity and improved quality of life. The total annual economic cost of cancer is estimated at US\$1.16 trillion.

2019 World Cancer Day Webinar was dedicated to celebrate the memory and legacy of late Dr Veena Sharma, who did research on some aspects of Leishmaniasis (Kala Azar) in India's prestigious Central Drug Research Institute (CDRI), and was a noted educationist having served as Principal, Vice Principal and teacher at several schools, colleges and degree college. Her daughter Dr Vismay Sharma (dental surgeon and public health expert) paid the tribute.

**Opinion**  
LUNG CANCER IS PREVENTABLE AND TREATABLE

Dr Nguyen Viet Nhung, Director of National Lung Hospital, Vietnam; head of national tuberculosis programme of Vietnam and honorary faculty at University of Sydney, Australia said that lung cancer is not only the most common cancer but also the deadliest of all cancers worldwide.

In Vietnam it is estimated that lung cancer cases will reach 34,500 by 2020 (22,900 in males and 11,600 in females). Five-year survival is as low as 20% in many low- and middle-income countries but if we detect early such as in developed nations, then five-years survival could be much higher too, said Dr Nhung.

"Tobacco smoking causes over 71% of lung cancer. If we are to reduce lung cancer disease burden and avert untimely deaths, we have to ensure tobacco use ends.

Early detection of lung cancer can improve treatment outcomes and 5-year survival too. But major challenge is to ensure that essential health services are available for all people in needs at all levels. Patients need to access modern techniques for comprehensive care and treatment of lung cancer at reasonable costs without overloading central healthcare system" said Dr Nhung.

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