

FundsIndia unveils comprehensive employee benefits program amidst ambitious growth plans

FundsIndia empowers employees with ESOPs and NPS

Chennai: In a strategic move to foster employee loyalty and encourage long-term commitment, the Chennai headquartered FundsIndia, India's leading online investment platform, has officially launched its Employee Stock Ownership Plan (ESOP) and National Pension Scheme (NPS) for all its employees.

The ESOP is an unprecedented initiative covering employees across all levels, demonstrating FundsIndia's commitment to inclusivity and recognizing the integral role each staff member in the company's success. By granting stock options to all employees, FundsIndia seeks to align their interests with the organization's long-term objectives, fostering a shared sense of ownership and motivation. Furthermore, FundsIndia is ex-



tending the opportunity for its employees to participate in the National Pension Scheme (NPS), reinforcing its commitment to employee welfare and financial security. The company will make the first contribution on behalf of its employees, providing them with an additional social security cover and the chance to benefit from higher tax breaks while building a robust retirement fund.

Mr. GirirajanMurugan, CEO of FundsIndia, expressed enthusiasm about the initiatives, stating,

"FundsIndia has been committed to supporting the career growth and aspirations of our employees. This announcement reiterates our commitment to inclusivity and shared access to long-term financial benefits for them. FundsIndia is in a growth phase now. So, we want our employees to be onboard at the beginning of this growth phase itself, so they gain considerably from the future growth."

"Moreover, offering NPS, introduced as part of the comprehensive

employee benefits program, serves as an extra layer of financial protection and stability for employees, complementing the existing array of benefits provided by the company," he adds.

FundsIndia, currently well-positioned to enhance its investment offerings and expand its presence as one of India's most trusted financial services brands, invites aspiring individuals to consider joining the company. The company envisions hiring a large number of new talents by December 2024 as it enters a phase of rapid growth. The firm is particularly interested in candidates with a strong technical background and a deep understanding of financial markets, products, and services to meet the evolving needs of its diverse customer base.

Edelweiss Tokio Life launches Legacy Plus, an innovative family proposition

Life cover for 2, and income lasting 3 generations packed into 1 product

Mumbai: Guided by the customer need for a comprehensive family proposition, Edelweiss Tokio Life Insurance has launched Legacy Plus, an innovative participating product that offers life cover for 2 and income lasting 3 generations through a single product.



through its option of Early Income, which offers income to the policyholder from the end of first year of the policy.

The product boasts legacy in its true sense through its benefit of Income till 100 years of age. The plan offers income until the end of policy

The product offers an effective way of providing for multiple customer needs including child financial planning, legacy planning and any emergent needs during its tenure. With a view to provide flexibility and liquidity, the product includes Accrual of Survival Benefit (optional) feature, and early income.

Commenting on the new product, Subhrajit Mukhopadhyay, Executive Director, Edelweiss Tokio Life Insurance said, "An average person typically has 3-4 basic concerns - child's future, retirement, legacy, any potential contingencies, etc. They want a simple and flexible financial solution to provide for all these needs. Through Legacy Plus, our objective was to provide such a solution to the customer, wherein they can find the means to fulfil multiple aspirations effectively and offer the peace of mind to the entire family that their financial needs are taken care of through a single product."

Legacy Plus extends personalization to the entire family unit through its optional feature Accrual of Survival Benefit, wherein a policyholder can either withdraw or accumulate income as per their requirements. The product also allows a partial withdrawal of the accumulated corpus as per the financial needs of the policyholder or family.

The product boasts liquidity

tenure, even in case of the demise of either the Primary or Secondary life insured. This guarantees that at least 3 generations of a family can benefit from the income payout of this plan.

"We have a demonstrated history of bringing innovative and relevant products to the market which have resonated with the customers. These products are backed by robust investment expertise, as reflected in our consistent record of bonus payouts for the last 10 consecutive years," Mukhopadhyay added.

Legacy Plus offers 2 base plan options:

- Lifelong Income Option: Income till 100 years of age, annual cash bonus (if declared), and a survival/death benefit.

- Family Secure Option: A joint life cover with the primary life insured being an adult, and the secondary a child, 2 death benefits payable, income till 100 years of age, annual cash bonus (if declared). In case of the death of the Primary Insured, the premium is waived off, policy remains in-force and the income continues till 100 years age of primary insured.

The plan can be enhanced by adding optional features like Accrual of Survival Benefit and additional riders like Waiver of Premium, Payor Waiver Benefit and more.

Capri Global Appoints Vivek Jain as Chief Human Resources Officer

Mumbai: Capri Global Capital Ltd, a leading non-banking financial company, has appointed Mr. Vivek Jain, as its new Chief Human Resources Officer (CHRO).

Bringing a unique skill set to Capri Global, Mr. Jain is set to play a pivotal role with his strategic thinking, service-oriented approach, and ability to build new lines of businesses. He will collaborate with the senior leadership team to attract, develop, and retain top talent, and create a high-performance, entrepreneurial culture. He is a distinguished leader in the HR realm, having over 25+ years of industry expertise and a visionary outlook on managing talent.

Mr. Rajesh Sharma, the Managing Director of Capri Global Capital Ltd, expressed his thoughts about the appointment, stating, "We welcome Vivek to lead our Human Resources team. His extensive experience in the banking and finance sector aligns well with our growth trajectory, ensuring that top-tier talent with effective skills contribute to our success. Vivek's expertise will play a key role in fostering a positive work environment and developing strategies in line with our business goals. At Capri Global, we prioritize our people and Vivek's guidance will be instrumental in designing career paths for individuals, raising them towards growth and excellence."

Vivek Jain joins Capri Global from his previous role at Kotak Bank, where he served for 15+ years. In his tenure at Kotak Bank, he held key roles, including Senior Executive Vice President & Head of HR for Investment Banking, Institutional Equity, Private Equity, Private Banking, Corporate Banking, Corporate Treasury, and Asset Reconstruction. Notable achievements during this period include maintaining attrition below 20%, improving revenue per employee, and introducing innovative business practices.

NueGo partners with Delhi Capitals as associate sponsor for the upcoming cricket season

Mumbai: NueGo, India's leading inter-city electric AC bus service from GreenCell Mobility, proudly announces its latest collaboration with Delhi Capitals for the upcoming cricket season, set to commence on February 23rd.

NueGo will partner as the Associate Sponsor for Delhi Capitals cricket franchise. NueGo brand logo will be featured on the leading trouser of the team's official & training jersey, as part of the deal. This collaboration aligns with NueGo's core values towards promoting eco-friendly travel and empowering women.

Devendra Chawla, CEO & MD, GreenCell Mobility, "Our collaboration with Delhi Capitals signals a significant stride in our growth journey, emphasising our commitment to excellence,



sustainability, and a shared winning ethos. In partnership with Delhi Capitals women's team, our focus expands beyond sustainable mobility - it's about

fostering inclusivity and empowering women. Aligned with the vision of Delhi Capitals, NueGo is dedicated to creating a supportive environment where every woman can excel, both on the field and beyond."

Sukhvinder Singh, Interim CEO, Delhi Capitals, "NueGO are one of the leaders in the sustainable mobility, and as they aim to expand their vision to inclusivity and women empowerment, we are delighted to welcome them to the Delhi Capitals family as our associate sponsor in this landmark moment for women's cricket in India. This partnership symbolises our shared values and commitment towards making an impact in the society. We look forward to a successful association with NueGo."

Sensex tumbles down over 100 points



Mumbai (UNI) The BSE Sensex on Monday slipped 155.10 points to 72,987.70 in the opening session as selling was witnessed in metal, oil and gas, and technology stocks.

The National Stock Exchange (NSE) fell 32.60 points to

22,180.10. The Sensex registered intraday highs and lows at 73,044.81 and 72,888.07 pts, respectively.

The Nifty registered intraday highs and lows at 22,189.65 and 22,141 pts, respectively.

The Mid Cap rose by 0.14 pc and the Small Cap by 0.35 pc. In 30 scrips, 11 advanced, while 19 declined.

The losers were Asian Paints by 3.55 pc to Rs 2878.85, Tech Mahindra by 1.62 pc to Rs 1300.55, Titan by 1.40 pc to Rs 3643 and Wipro by 1.14 pc to Rs 529.95.

The gainers were L&T by 1.77 pc to Rs 3449.90, Powergrid by 0.99 pc to Rs 285, Tata Motors by 0.60 pc to Rs 942.75 and SBI by 0.48 pc to Rs 763.05.

Indian AVGC ecosystem levels up: WinZO takes indigenous technology & culture global

- Games include those inspired by Indian epics such as Ramayana and Mahabharata, Chola Empire, an action-adventure set in a bustling Indian city, a temple construction simulation, a virtual reality cricket experience, and more.

- The initiative will showcase the vibrant tapestry of Indian talent, from culturally relevant games to groundbreaking technologies that are Made in Bharat for the World

New Delhi: WinZO, India's largest vernacular interactive entertainment platform, announced the 10 winners from a pool of over 150 participating technology and gaming companies for its flagship Bharat Tech Triumph initiative. The winning companies through the program would be showcasing their products in the first-ever India Pavilion at the world's largest gaming conference, Game Developer Conference (GDC) in San Francisco next month.



WinZO had launched the 'Bharat Tech Triumph' initiative to establish a global platform uniting leaders, entrepreneurs, investors, visionaries, and various stakeholders, all committed to fostering innovation and export of technology from India.

This collective effort reflects WinZO's dedication to the vision outlined by the Honorable Prime Minister and President for 'Made in Bharat for India & the World,' aligning with initiatives like Digital India, Startup India, and Make in India. Just as IT services spurred growth in recent decades, innovation in technology and content development holds the potential to establish Bharat as a powerhouse of technological in-

novation, shaping the next era of technology and contributing to the vision of achieving a \$1 trillion digital economy by 2030.

The winners feature a diverse range of games, including those inspired by Indian epics such as Ramayana and Mahabharata, the Chola Empire, an action-adventure set in a bustling Indian city, a temple construction simulation, a virtual reality cricket experience, and more.

Providence India launches new facility in Hyderabad; plans to scale up 4k workforce

Hyderabad (UNI) Providence India, a specialized global healthcare engineering, operations, and innovation center, launched an additional new office facility here on Monday and announced plans to scale up 4,000 workforce to its India's facility in Hyderabad to support the growing demand for future-ready capabilities in tech-enabled healthcare.

To serve as a central hub for critical functions, including cloud, cybersecurity, clinical applications and digital solutions, data and advanced analytics, product development, process automation, digital operations, enterprise services, and emerging technologies like GenAI, the new facility was inaugurated in the presence of Telangana IT Minister D Srid-

har Babu; US Consul General (Hyderabad) Jennifer Larson; Providence President and CEO Rod Hochman, Providence Chief Information Officer B.J. Moore and Chief Global Officer and Country Head Murali Krishna.

Established by Providence - a leading, not-for-profit US health system, Providence India in three years has become a global health-tech innovation center with 1,400 workforce and in which 37 percent are women, the company said in a release here. Speaking on the occasion, Providence President and CEO Rod Hochman said, "Over the last few years, the India team has played a catalytic role in helping us embrace healthcare technology to support nurses, physicians, and all caregivers, improve patient outcomes and expe-

riences, and offer affordable and accessible care in our Mission to serve all. Having laid the foundation for rapid AI innovation, we are now excited to see the potential of advanced technology in transforming the way healthcare is delivered and experienced."

Welcoming the expansion, Sridhar Babu said, "I am delighted to note that 2,000 more jobs will be added by 2025. This serves as a testament to the Government's commitment to supporting industries that facilitate innovation and technological development in the state. We are excited to see this expansion contribute to our goal of making Telangana the premier state for the development of the healthcare and life sciences industry."

Joyalukkas reopens Tirunelveli store with new outlook

Tirunelveli: Joyalukkas has always prided itself as a brand that continuously innovates for its customers, creating newer and newer experiences, be it their showrooms or their designs.

The infusion of new ideas in retail and keeping with international trends in jewellery shopping has been the inspiration behind the new Tirunelveli Showroom of Joyalukkas.

It has now completely re-invented itself, as a brand new experience for an ever-expanding clientele.

Reopened in its new look in Tirunelveli Town, the refashioned showroom keeps in line with the Joyalukkas thinking of fresher, better options for its customers, a press release said here on Monday.

Iopex launches compliance, governance add-on for Servicenow Creator Workflows

Chennai (UNI)

iOPEX Technologies, a leader in innovative digital transformation solutions, on Monday announced its latest offering - a Compliance and Governance add-on designed exclusively for ServiceNow's Creator Workflows.

This state-of-the-art add-on is specifically engineered to enhance the capabilities of ServiceNow by integrating comprehensive compliance and governance functionalities, including advanced integrated risk management strategies, a company release said.

This add-on empowers organizations to proactively manage compliance and governance challenges within their ServiceNow environment.

By automating compliance tasks, risk assessments, and reporting, the add-on ensures that businesses can adhere to regulatory requirements more efficient-

ly and effectively. Features include streamlined compliance processes, enhanced risk visibility, and automated governance controls, all built on the flexible and powerful platform of ServiceNow Creator Workflows.

"Building custom apps and intelligent workflow automations that ensure all business procedures, operations and practices comply with legal standards, industry regulations, and internal policies is a growing requirement in the market as clients rush to digitally transform as much as possible. Because all organizations run and operate a bit differently, ServiceNow's Creator Workflows has the flexibility required to build any solution for automating intelligent workflows, and custom applications for use cases we don't have out of the box," said Craig Steel, Global VP ServiceNow - Creator Workflow.

Bristol Myers Squibb opens new facility in Hyderabad

Hyderabad (UNI) Bristol Myers Squibb, one of the world's largest biopharmaceutical companies, on Monday announced the opening of a new facility in Hyderabad.

Invested over \$100 million in the creation of this cutting-edge state-of-the-art facility, the company will expand its global drug development and IT & digital capabilities and is expected to be home to over 1,500 employees, the company said in a release.

The new site expands Bristol Myers Squibb's global footprint and will serve as an innovation hub, as the company writes the next chapter in its history.

The facility was officially opened in the presence of Telangana Minister for Industries & Information Technology D Sridhar Babu.

Dr. Christopher Boerner, Chief Ex-

ecutive Officer, Bristol Myers Squibb and Greg Meyers, Chief Digital & Technology Officer, Bristol Myers Squibb, as well as several members of the Bristol Myers Squibb global and Hyderabad leadership teams were present at the event.

Speaking on the occasion, the Minister said "This marks an important milestone and investment in our vibrant community, offering opportunities for our rich talent pool here to work at the forefront of science and innovation.

I am proud of this strategic partnership with Bristol Myers Squibb, which brings new R&D and IT capabilities to Telangana. We have a wealth of remarkable talent in Telangana who will be able to contribute to important and impactful work at Bristol Myers Squibb.

Haldiram's launches 3rd railway-themed restaurant in Mumbai

Mumbai: Haldiram's, an Indian multinational sweets, snacks and restaurant company, has launched its third railway-themed restaurant, Haldiram's Express, against the backdrop of the bustling Borivali East Railway Station recently. Earlier, the company opened two restaurants at Andheri and Lokmanya Tilak Terminus stations. Operating 24/7, Haldiram's Express will provide round-the-clock dining options to suit Mumbai's busy and diverse populace, said Neeraj Agrawal, director of Haldiram Foods International Pvt Ltd.

Rupee up 6 paise against USD

Mumbai, Feb 26 (UNI) The rupee on Monday gained 6 paise to 82.89 in the opening session on the sale of US dollars by bankers and exporters, dealers at the Foreign Exchange said.

Tata Sons Chairman to receive 20th MMA-Amalgamations Business Leadership award



Chennai (UNI)

The Madras Management Association (MMA), and the Amalgamations Group, on Monday announced that Mr. N Chandrasekaran, Chairman of Tata Sons Ltd, has been chosen for the 20th MMA-Amalgamations Business Leadership Award.

The award ceremony will be held here on February 28, a press release here said.

This distinguished award is being conferred upon Mr. Chandrasekaran in recognition of his exceptional leadership at Tata Sons, characterized by strategic growth, innovation, and an unwavering dedication to ethical business practices.

His visionary leadership has significantly contributed to the conglomerate's growth and progress has had a profound impact on the Indian business landscape.

The MMA-Amalgamations Business Leadership Award was instituted in 1969 by late A. Sivasailam - Chairman of the Amalgamations Group in memory of his father S. Anantharamakrishnan, the Founder of the Amalgamations Group and one of the founders of the Madras Management Association (MMA).

The award celebrates the achievements of Indian business leaders who have made significant contributions to the business world and society, fostering a culture of excellence and innovation within the Indian business community.