

RBI proposes setting up of Digital Payments Intelligence Platform to curb frauds

Mumbai, (UNI) Taking note of rising frauds in the digital payment system, the Reserve Bank of India (RBI) Friday proposed setting up a "Digital Payments Intelligence Platform" for network level intelligence and real-time data sharing across the ecosystem.

The Reserve Bank has taken a number of measures over the years to deepen digital payments while ensuring their safety and security.

These measures have boosted consumer confidence. Growing instances of digital payment frauds, however, highlight the need for a system-wide approach to prevent and mitigate such frauds, the RBI Governor Shaktanta Das said while announcing the second bi-monthly monetary policy of the current fiscal 2024-25.



It is, therefore, proposed to establish a Digital Payments Intelligence Platform for network level intelligence and real-time data sharing across the digital payments' ecosystem.

To take this initiative forward, the Reserve Bank has constituted a committee to examine various aspects of setting up the Platform, he stated.

Looking at the way and speed

at which the adoption of e-mandates for recurring payment transactions has been increasing, Das said that the RBI is also proposing inclusion of Recurring Payments with Auto-Replenishment Facility under the e-mandate Framework.

"It is now proposed to include payments, such as replenishment of balances in Fastag, National Common Mobility Card (NCMC), etc. which are recurring in nature but without any fixed periodicity, in the e-mandate framework.

This will enable customers to automatically replenish the balances in Fastag, NCMC, etc. if the balance goes below the threshold limit set by them.

"This will enhance convenience in making travel / mobility related payments," he added.

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Global Leaders from across 17 countries call for Greater Collaboration to foster Technological Innovation in India

Bengaluru: The 3rd Edition of the India Global Innovation Connect (IGIC) 2024 commenced today in Bengaluru with a powerful start, attracting more than 500 attendees featuring an impressive lineup of global industry leaders across 17 nations, investors, venture capitalists, entrepreneurs from US, Japan, Korea, Germany, Singapore, Israel, Switzerland, France, the UAE and others to engage in technology and business interaction with their peers in India.

The leaders and industry experts engaged with attendees in a range of keynotes and panels discussions including, India as a destination of choice for investment in startups, Riding the wave of the digital consumer revolution, The GCCs dynamic and the startup solutions to boost corporate innovation, India's unique innovation model, roadmap for India to join the world's semiconductor 'top players league', vision for India's technology future

for the next five years, among others. Claude Smadja, Chairman, Smadja & Smadja Strategic Advisory said, "India has made significant strides in deep tech, health tech, semiconductors and aerospace technologies and has been very focused already on Innovation and on supporting startups of the 21st century. The New Government at the Centre as such does not need new policies but rather at this stage it should focus on accelerating the development and expanding on what is already happening. We are at an inflection point and the challenge now is to cross this and scale up to higher levels." Sanjeev Gupta, Chief Executive Officer, Karnataka Digital Economy Mission (KDEM), India said, "Bengaluru has successfully established itself as a global technology hub. Today 25% of India's registered startups are based here in Bengaluru, Karnataka and IGIC is a natural partner to build brand Bengaluru and accelerate its position in the technology, investments, GTM, mentors and startup value chain. With largest pie of the unicorns along with the largest talent base in this ecosystem Karnataka is at the forefront to drive the digital economy of the nation.

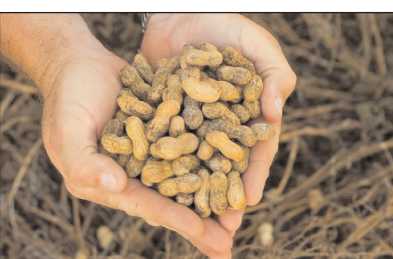


Developing resistant groundnut varieties most economical solution to aflatoxin contamination: ICRISAT

Hyderabad, (UNI)

The International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) on Friday announced in its recent research has identified a natural defense mechanism in groundnuts against fungal infection, paving the way for future breeding of fully resistant varieties.

This study is crucial for advancing research aimed at eliminating the issue at its source, saving both cost and effort, the Institute said in a release here while highlighting innovative solutions to combat Aflatoxin on the occasion of World Food Safety Day in Friday. ICRISAT's study on triple-layer Purdue Improved Crop Storage (PICCS) bags shows that they protect groundnut pods from quality deterioration,



pest damage, and contamination by aflatoxin. Shedding light on the health risks of 'aflatoxin contamination', it said in line with this year's theme, "Prepare for the Unexpected," the organization underscores successful farm-level interventions to tackle this issue. Aflatoxin, known as the "hidden poison," severely affects human

health, particularly in children. It causes delayed development, stunted growth, severe liver damage, and increases the risk of liver cancer, the Institute said.

Contaminated crops expose millions to chronic aflatoxin exposure, leading to health issues and economic losses for farmers due to rejected produce. The aflatoxin-producing strains that commonly infect groundnuts are Aspergillus flavus and Aspergillus parasiticus. The International Agency for Research on Cancer has classified them as Group 1 carcinogens, a proven human carcinogen, based on their toxicity and prevalence in milk. Drinking milk from dairy animals that have eaten feed contaminated with aflatoxin can increase the risk of cancer.

Stock market zooms to all-time high; BSE Sensex up 1,619 points

Mumbai, (UNI): Emerging from the debacle of June 4 crash, the India's benchmark indices crossed the bridge with BSE Sensex rising to an all-time high at 76,795.31 before closing at 76,693.36 on the back of RBI keeping key rates unchanged and predicting economic growth at 7.2 percent during 2024-25. Today the stock market rose for third straight day since the election results announced on June 4 when the stock market had crashed. But as the clarity is emerging on the formation of the government by BJP-led NDA the market has seen investors returning. Today all constituents of the NDA met and elected Narendra Modi as its leader to lead as the next Prime Minister of India. The new Government is likely to take oath on June 9 along with its Council of Ministers.

The NSE Nifty also rose 468.75 points to close at 23,290.15. Of 50 shares, Nifty index 48 closed in green while only two ended in red.

Although the Foreign Institutional Investors (FIIs) continued to sell in the cash segment as they sold worth Rs 6,868 crore the Domestic Institutional Investors (DIIs) bought to the tune of Rs 3,718 crore in yesterday's trading session, as per the data available.

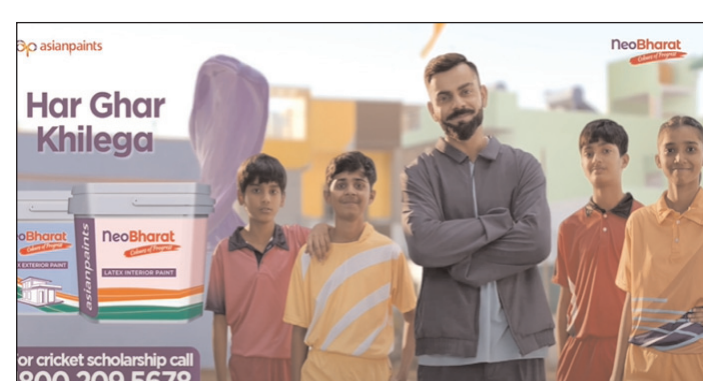
Hardwyn India Ltd. Reports Robust Earnings for Q4FY24, Revenue Jumps 23% YoY

Hardwyn India Ltd. (BSE: 541276, NSE: HARDWYN), a leader in architectural hardware and glass fittings, has announced robust earnings for the quarter and year ended 31 March 2024. For the quarter ended 31 March 2024, the company reported Revenue from operations at Rs. 36.94 Cr, a growth of 23.63% YoY. The EBITDA jumped 5.48% YoY, from Rs. 5.66 Cr (Q4FY23) to Rs. 5.97 Cr (Q4FY24). PAT fell 11.80% YoY, from Rs. 3.73 Cr (Q4FY23), to Rs. 3.29 Cr (Q4FY24). For the year ended 31 March 2024, the company saw a robust 8.34% growth in its revenue from operations, growing from Rs. 125.07 Cr (FY23) to Rs. 135.5 Cr (FY24). EBITDA grew 15.31% YoY, from Rs. 13.91 Cr (FY23), to Rs. 16.04 Cr (FY24). PAT grew 7.97% YoY, from Rs. 9.03 Cr (FY23), to Rs. 9.75 Cr (FY24).

Earlier, the company had announced that it's newly formed subsidiary 'Slim-X' has unveiled a range of

innovative products. The new brand, with cutting-edge technology, now plans to generate revenue of Rs 100 crore in the next two years, leveraging the growth potential of innovative products- ultra-slim, high-performance aluminum profiles- for industries. Hardwyn India Ltd. is a leading brand among the architectural hardware manufacturers in India. For over half a century, Hardwyn India Ltd. has been redefining perfection in the realm of architectural hardware. The company offers comprehensive solutions for residential and commercial structures as an unwavering manufacturer of architectural hardware and glass fittings. Through rigorous testing and relentless research and development practices, Hardwyn has earned a stellar reputation for benchmark quality through a customer-centric philosophy and relentless pursuit of world-class quality.

Asian Paints paves the way for budding cricketers with "Cricket Scholarship powered by NeoBharat" to paint stories of success



In a thoughtful move within the paint industry, Asian Paints, India's leading paint and décor company, has launched a 'Cricket

Scholarship powered by NeoBharat' for young cricket enthusiasts aged 5 to 14 years*. This initiative resonates with the essence of

their brand motto - 'HarGharKhelega, HarGharKhilega', reflecting their heartfelt commitment to providing opportunities for

progress and growth in every home. With a new campaign featuring brand ambassador Virat Kohli, Asian Paints aims to inspire both parents and children to seize this opportunity and enroll for the cricket scholarship. This initiative is part of NeoBharat's vision to empower dreams and aspirations of Indians in tier 2 and tier 3 markets. It is geared towards discovering and nurturing budding cricket talent and providing them a

chance to hone their skills and pursue their passion. With this Cricket Scholarship powered by NeoBharat, 100 promising youngsters will receive a scholarship of INR 2 lakhs each. Entries will be evaluated by two ex-cricketers, based on skills demonstrated in a professional playing setup. Applications for this cricket scholarship are open till 30th June, 2024, accessible through the NeoBharat Asian Paints website.

16th edition of Hyderabad Jewellery Pearl & Gem fair kicks off at Hitex

Hyderabad, (UNI)

The three-day, 16th edition of the Hyderabad Jewellery Pearl & Gem Fair (HJF), organized by Informa Markets in India, began at Hitex, Madhapur, here on Friday.

In her chief guest address, J Parimala Hana Nutan, IPS Joint Commissioner of Police Administration, Hyderabad, said, "It's wonderful to see the videos showcasing the growth of the association, and it's truly amazing to see Informa Markets India providing a platform that brings everyone together." "I congratulate Yogesh Mudras, the Managing Director of In-

forma Markets India, for this achievement. I also acknowledge Mahindra Tayal, President of the Hyderabad Jewellery Manufacturers Association (HJMA) who has been instrumental in this journey. Being here, I now feel connected to all of you. It's incredible to witness the creativity and innovation on display. It's not just about different pieces of jewellery but the different brains behind them, each with a great heart and a collaborative attitude. "This event is an opportunity for everyone to exchange ideas and values, fostering mutual growth. I believe everyone will make

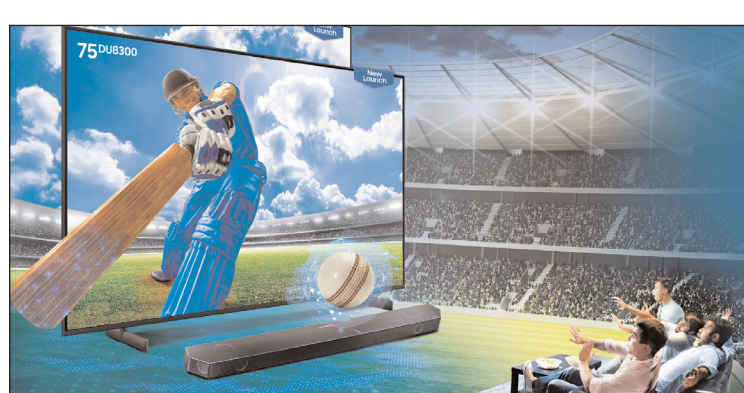
the most of this great opportunity in Hyderabad to grow and help others grow as well. I welcome you to Hyderabad, a city known for its rich culture, warmth, and hospitality."

"Hyderabad is famous for its pearls and the Hyderabad biryani, which people cherish and take to various parts of the world. As a police officer, I assure you that Hyderabad is a safe city to invest in. We are dedicated to making our city one of the safest in India, leveraging technology and innovative policing techniques to ensure security and peace for all residents and investors."

Bring the Stadium Home with Samsung 'Big TV Days' Sale on Ultra-PremiumTVs

GURUGRAM: Samsung, India's largest consumer electronics brand, today announced exciting offers on its big TVs, including the ultra-premium Neo QLED, OLED and Crystal 4K UHD TVs. The 'Big TV Days' offers have been introduced for the T20 Cricket World Cup to enhance users' entertainment experience truly bringing the stadium home.

Customers purchasing Samsung TVs during 'Big TV Days' will get a free Serif TV worth INR 89990 or a Soundbar worth INR 79990 free, depending upon the TV purchased. Customers can also avail easy EMI starting INR 2990, and cashback upto 20%. The offers will be avail-



able on Samsung.com, leading retail stores, and various other online platforms, ensuring convenience for consumers nationwide. The offers will be available between June 1 and June 30, 2024. The offers

are available on 98"/85"/83"/77"/75" sizes across the Neo QLED, OLED and Crystal 4K UHD TV range on select models. Samsung is bringing the transformative power of Artificial Intelligence

(AI) in home entertainment to improve consumers' lifestyles and offer exceptional viewing experiences. These televisions redefine the home entertainment experience, offering accessibility, sustainability and enhanced security with the power of AI.

"Our 'Big TV Days' campaign coincides with the T20 Cricket World Cup to meet the growing demand for larger screen sizes and premium viewing experiences.

By offering our ultra-premium range of TVs including Neo QLED, OLED and Crystal 4K UHD TVs with exciting offers, we aim to bring the immersive experience of a stadium directly to our customers' homes.

DEP hosts Industry Conclave



Chennai, (UNI)

Detroit Engineered Products (DEP), creators of the MeshWorks integrated CAE platform, on Friday announced the successful conclusion of the 2W/3W Industry Conclave held in three cities across India. This event, themed "Elevating Efficiency and Performance in 2W/3W Design and Development using AI/ML-enabled CAE Technologies," was held across three major Indian cities - Pune, Bangalore and Chennai.

The conclave aimed to promote the development of faster, smarter, and greener vehicles through optimized design and manufacturing processes, reducing the need for prototypes. With advanced technologies, the event highlighted how costs are lowered, and time to market is shortened, according to a DEP release here. The conclave was attended by industry experts, professionals, and thought leaders from renowned companies such as Tech Mahindra, OLA Electric, Hyundai MOBIS, Bajaj Auto, KPIT, HCL Technologies, and Greaves Electric Mobility Pvt. Ltd, who explored and discussed the latest trends, innovations, and opportunities in the field. DEP supports companies throughout the entire product development cycle. MeshWorks provides a suite of tools that facilitate design modifications, shape adjustments, and rapid iterations, thereby streamlining the design workflow.

Srinivas Sadu appointed as Executive Chairman and CEO of Gland Pharma Limited

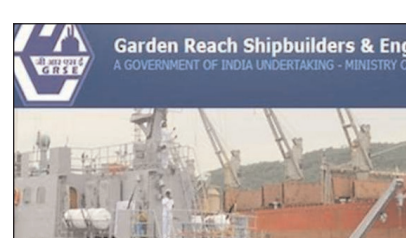
Hyderabad, (UNI): Gland Pharma Limited, a generic injectable-focused pharmaceutical company, on Friday announced that Srinivas Sadu, the incumbent Managing Director (MD) and CEO, has been appointed as Executive Chairman and CEO of the company, effective June 10, 2024. Srinivas Sadu, a seasoned professional with over two decades of rich experience, has been a key part of Gland's journey, the Pharmaceutical company said in a release here. He assumed the role of MD and CEO on April 25, 2019, and has been instrumental in the company's growth and success.

Sadu's career with the company began in 2000, and he steadily rose through the ranks to become chief operating officer in 2011.

GRSE achieves new export milestone in 2024

Kolkata, (UNI)

Garden Reach Shipbuilders & Engineers Ltd has signed a significant contract with the Bangladesh Inland Waterways Transport Authority (BIWTA) to build a Trailing Suction Hopper Dredger for Government of Bangladesh. The contract, valued at \$16.6 million, was signed on 02 June 2024, in Dhaka, Bangladesh in the presence of Director (Shipbuilding), GRSE, Cdr. Shantanu Bose, IN (Retd.), representatives from BIWTA, and senior officials from both GRSE and BIWTA, according to a media statement here on Friday. This agreement marks another milestone in GRSE's ongoing commitment to fostering international cooperation and delivering high-quality maritime solutions. Under this contract, GRSE will supply a state-of-the-art Trailing Suc-



tion Hopper Dredger (TSHD) with a hopper capacity of 1000 cubic meters. The 58.70 M long TSHD with a speed of 10 knots will feature Azimuth Thruster propulsion, ensuring superior performance and maneuverability. With its ability to operate in Sea State 2 and navigate through Sea State 4, the vessel shall guarantee resilience and adaptability in diverse marine conditions. GRSE's consistent success in International Markets is a testament to its

expertise and reliability in shipbuilding and related services. The shipyard is currently executing an order to build 06 Patrol Boats for the Sustainable Coastal and Marine Fisheries Project under the Department of Fisheries, Government of Bangladesh. The company has previously delivered various vessels to friendly foreign countries, including Mauritius, Seychelles, and Guyana, and has been a trusted exporter of prefabricated steel bridges to countries like Nepal, Bhutan, Myanmar, and Sri Lanka. With modernized infrastructure and the adoption of advanced technologies, GRSE is well-equipped to meet the global demand for sophisticated maritime vessels and support the 'Atmanirbhar' (self-reliant) initiative by achieving high levels of indigenous content in its ships.