GURUGRAM: Samsung R&D Institute, Noida (SRI Noida), has strengthened its commitment to industry academia collaboration by signing a Memorandum óf Understanding (MoU) with the Indian Institute of Technology Bombay (IIT Bombay). Under this MoU, SRI-Noida and IIT Bombay will explore breakthroughs in artificial intelligence (AI), digital health, and other critical areas. The five-year partnership will facilitate joint research projects, providing IIT Bombay students and faculty an opportunity to collaborate with Samsung engineers.

This approach will not only open newer avenues for the students, but will enhance their industry readi-

Reliance Jio loses 79.69

lakh wireless subscribers

in Sept, BSNL gains users

New Delhi, (UNI): Reliance lio

lost as many as 79.69 lakh wire-less subscribers in the month

of September 2024 while state-

owned BSNL gained 8.49 lakh

users during this period, as per data released by Ministry of

Communications on Thursday.

BSNL was the sole telecom op-

erator which added wireless

subscribers in the month of

while Vodafone Idea lost 15.53

lakh users in the month of September. The three private tele-

com operators Reliance Jio,

Bharti Airtel and Vodafone

Idea together lost over 1 crore

wireless subscribers during

this period. As on 30th Sep-

tember, 2024, the private ac-

cess service providers held

91.85% market share of the

wireless subscribers whereas

BSNL and MTNL, the two PSU

access service providers, had a

market share of only 8.15%. To-

tal wireless subscribers de-

creased from 1,163.83 million

at the end of August 2024, to 1,153.72 million at the end of

September 2024, thereby regis-

tering a monthly decline rate

of 0.87%. Wireless subscription

in urban areas decreased from

633.21 million at the end of Au-

gust 2024 to 628.12 million at

the end of September 2024,

and wireless subscription in

rural areas also decreased from

530.63 million to 525.60 mil-

lion during the same period.

Official data showed Bharti Airtel lost 14.34 lakh users

September this year.



ness. In addition, it will Noida, and Prof. Upendra V. equip Samsung engineers Bhandarkar, Associate Dean of Research and Developwith specialized training ment at IIT Bombay. The certification programmes from IIT Bombay event, which took place at IIT Bombay, was attended in emerging technologies such as digital health and AI. The MoU was formally by faculty members from the Koita Centre for Digital signed by Kyungyun Roo, Managing Director of SRI-Health (KCDH), including Prof. Ranjith Padinhateeri, Punjabi and Dr. Raghavendran Lakshminarayanan.

This collaboration represents a powerful blend of industry expertise and academic excellence, opening doors for pioneering research, innovation, and talent development. We look forward to working closely with IIT-B's exceptional faculty and students to drive meaningful advancements and develop solutions that address real-world challenges in the field of Digital health, AI and other emerging technologies. Together, we aim to create an ecosystem of knowledge-sharing and innovation that benefits both our organization and society at large," said Kyungyun Roo, Managing

"Today marks an exciting milestone as we formalize our partnership with SRI-Noida. This MoU presents our shared commitment to innovation, knowledge exchange and pursuit of excellence. By working together, we are creating new pathways for students and faculty to engage with industry, advancing research opportunities and contributing to the growth of our communities," said Prof. Upendra V. Bhandarkar, Associate Dean (R&D), IIT Bombay.

The MoU encourages the publication of joint research papers, promoting knowledge sharing that will drive technological progress and industry-aligned innova-

fellow of the school's Center

for Politics and Gover-

nance. An outdoor enthusi-

ast, he also serves on the

board of directors of Trek

Bicycles. On joining the Flipkart Board, Dan said, "It

has a significant opportuni-ty to further contribute to



Aus targets 100 bn AUD trade with India by 2030

Australia is keen to double its trade with India by 2030, building on a current relationship valued at approximately 50 Billion AUD (Australian Dollars), a senior official of the Oceanian nation said on Friday.

'We should aim for doubling the trade between the two countries. It is around 50 billion AUD (Rs 2745 billion) at the moment, as of last year. So both our governments are aiming to significantly increase this, with the goal of reaching 100 billion AUD (Rs 5490 billion) by 2030," Australia's Trade and Investment Commissioner Abdul Ekram told UNI.

The focus is on deepening technological collaboration, investment, and innovation across a variety of sectors, from Artificial Intelligence and green energy to space exploration, Ekram said.

While Australia is traditionally known for its beaches, mining, and agriculture, Ekram highlighted the country's technological contributions that are often overlooked, such as the invention of Wi-Fi and Google Maps, which is run out of Australia.

tatives are keen to share these sto-

One key area of collaboration is the intellectual property generated in Australia, with a spotlight on how global research environments are benefiting not just large tech compa nies but also specialised firms in ar eas like AI, healthcare, fintech, and digital health, Ekram said. He also noted Karnataka's drive to improve efficiency and accessibility in health care through AI, and how Australian companies are aligning with this vi

sion.
"For example, an Australian com pany specialising in virtual reality (VR) content has entered into a part nership with a Karnataka-based h To gether, they are using VR for educa tion, training, and marketing in spe cialized sectors. Other collaborations, such as the launch of a new product by a leading Australian com pany in sleep apnea devices, are al ready seeing widespread adoption among Karnataka's citizens," he said

Ekram emphasised the impor tance of industry-to-industry link ages, particularly in green energy where Australia's technological ex "These groundbreaking Australian innovations are impacting daily life in India, and the Australian represen-

Dan Bartlett appointed to Flipkart Board

Hyderabad, (UNI)



ment of Walmart's new home office campus in Bentonville, Ark.Dan has decades of experience in public relations and government affairs. Before joining Walmart, Dan held leadership positions at leading public relations including

firms, including Hill+Knowlton Strategies and Public Strategies, Inc. Dan's career began in public service, playing key roles in George W. Bush's presidential and Texas gubernatorial campaigns. This work led him to the White House, where he served in several high-ranking

QualiZeal hosts QE conclave 2024



counsellor to President Bush. Dan graduated from the University of Texas at Austin where he continues to be involved as an adjunct positions, faculty member and as a

iob creation while focusing on equitable and sustainable growth.

Welcoming Dan to the Board, Kalyan Krishnamurthy, Chief Executive Officer and Member of the Board, Flipkart Group, said, "Dan has been a close partner for Flipkart since our association with Walmart in

Air India to set up aircraft maintenance training institute in B'luru

QualiZeal, a global leader in Quality Engineering (QE), hosted the second edition of the QE Conclave 2024 on Friday evening at a private hotel, Madhapur, Hyderabad.

Themed AI-Powered Quality Engineering: A Vision for 2025 and Beyond, the event saw the launch of the company's groundbreaking AI-powered quality engineering tool, QMentisAI.

The conclave brought together over 600 industry leaders and professionals to explore transformative trends in QE. The event featured keynote presentations, live demonstrations, and discussions aimed at equipping QE professionals with cutting-edge tools and strategies for the evolving tech landscape.

QMentisAI, unveiled by Madhu Murty Ronanki, Co-Founder & Head of India Operations at QualiZeal, is designed to simplify complex quality engineering susing generative AL Highlight ing its capabilities, Mr. Ronanki said, "QMentisAI integrates GenAI into every

phase of the testing lifecycle, empowering businesses to innovate faster, optimize efficiency, and achieve superior re-

Live demos showcased the tool's ability to automate tasks like user story genporting, while also offering real-time risk assessments and ETL testing. Industries such as e-commerce and hospitality reported significant efficiency improvements, with up to a 50 per cent reduction in test cycle times and faster time-to-

market during beta testing.

The event also featured a session by Parth Singh, Director of Sales at Tricentis, emphasizing the importance of achieving software quality at scale. He noted, As AI transforms the industry, QE is pivotal in driving excellence and efficiency across sectors." The conclave underscored QualiZeal's commitment to advancing QE with AI-driven solutions, setting a new benchmark for the industry as it embraces the future of digital transforNew Delhi, (UNI)

Tata group-owned Air India on Friday announced to set up an aircraft maintenance training institute in Bengaluru to develop a pool of maintenance engineers support its fleet expansion. The institute will offer an inte-

grated Aircraft Maintenance Engineering (AME) program certified by the Indian aviation regulator Directorate General of Civil Aviation (DGCA). The program will include two years of in-classroom academic coursework followed by

pair and Overhaul) facility. The airline said that the prooosed training institute will serve the ambitions of the airline as it moves ahead in its transformation

two years of practical on-job train-

ing at the MRO (Maintenance, Re-

ment with Bengaluru Airport City



Limited (BIAL), to develop a buildto-suit facility for the AME program that will feature modern classrooms, well-equipped laboratories for practical training and a team of qualified trainers. The purpose-built campus, spread over 86,000 square feet at Bengaluru Airport City, is expected to be operational by mid-2026," Air India said in a media release.

Sunil Bhaskaran, Director, Aviation Academy, Air India said that the training institute will establish a pipeline of skilled engineers trained to Air India standards

"This facility and combined with proximity to Kem pegowda International Airport will enable our AME cadets to gair hands-on, real-world experience as part of their training, support-ing their future as industry-ready professionals aligned with Air India's ongoing fleet expansion needs," he said. Air India has embarked on a

five-year transformation journey that has seen commitment to more than 500 new aircraft, delive ery of which is well underway, and million interior retrofit program for legacy aircraft. Air India has also begun in-housing of line main tenance operations across group airlines that will strengthen its self-reliance.

In September 2024, Air India Group announced the commencement of construction of a mega MRO facility coming up in

Germany-based Wienstroth Wärmebehandlungstechnik GmbH announces launch of Indian Subsidiary in Kolkata

Wienstroth Wärmebeglobal leader in the heat treatment industry, on Saturday, announced the launch of its wholly owned subsidiary, Wienstroth Furnaces India Pvt ltd, with its first office at Rajarhat in the city. The announcement hap-

Shashi Panja, Barbara Voss, Consul General of the Feder-al Republic of Germany to bearing sector anticipates al Republic of Germany to the Republic of India, Kolkata; and Tom Reiner, Regional Director Indo-German Chamber of Commerce, and others. Wienstroth Wärmebehandlungstechnik bearing sector anticipates substantial growth.

Speaking on the occasion, Thomas Winkelhofer, Managing Director, Wienstroth Wärmebehandlungstechnik GmbH, said, 'Inno-

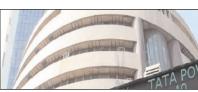
GmbH has a rich legacy of vation and quality are the excellence in steel heat treat- cornerstones of Wienstroth's handlungstechnik GmbH, a ment, with operations in operations. Our newly estab-global leader in the heat Germany and China and a lished Indian subsidiary will client base spanning the

support the country's growing ball-bearing industry. This new subsidiary reprepened in the presence of the state Minister for Industries meeting India's rising de-

leverage state-of-the-art technology and advanced leverage The company has in-methodologies to deliver sustalled 10 furnaces in India to perior heat treatment solumethodologies to deliver su-

> This expansion reaffirms our commitment to providing our clients with the most effective and efficient solutions available.

We extend our heartfelt gratitude to the government of West Bengal and all stake-holders for their support and look forward to a successful partnership as we embark on this new venture.'Winkel-



Sensex zooms 1961.32 pts

Mumbai, (UNI): Snapping a losing streak of the last eight sessions, the BSE Sensex zoomed 1961.32 pts to close high at 79,117.11, recovering five month low on Friday on positive global cues amid positive US labor market data. The National Stock Exchange (NSE) gained 557.35 pts at 23,907.25. The day opened on a strong note at 77,349.74, up 194 pts. It remained in green throughout the session. During the day it soared to 79,218.19, surging 2063 pts, a day high, before closing at 79,117.11, up 1961.32 pts from its previous close. The Nifty registered days high and low at 23,956.10 pts and 23,359 pts respec-

Avaada group signs MoU with Rajasthan for Rs 5,800 cr power project

Avaada Group on Friday said that it has entered into a Memorandum of Understanding (MoU) with Rajasthan government to develop a 1,200 megawatt (MW) Pumped Storage Project (PSP).

The MoU was formalized between the Energy Department, Government of Rajasthan and Avaada Aqua Batteries Pvt.

Ltd., a subsidiary of Avaada Group.

"The ambitious project comprises development of 1200 MW Kadambari PSP in the Sirohi district. With a total investment of approximately Rs 5,800 crore over the next 5-7 years, the project is poised to play a transformative role in ensuring Rajasthan's energy security and environ-mental sustainability," Avaada said in a press release. The company said that the latest project complements its previously announced investment of Rs 1 lakh crore in Rajasthan which encompasses projects



like a 1 million tonnes per annum (MTPA green ammonia project, 1 gigawatt (GW wind power projects, and 10 GW solar power projects. Commenting on the lates investment plan, Vineet Mittal, Chairman of Avaada Group, stated, "This MoU represents a monumental step forward in our mission to deliver cutting-edge renewable energy solutions.

Hyderabad property registrations surge 20 pc MoM in Oct 2024: Knight Frank report

Hyderabad, (UNI)

Hyderabad registered home sales worth NR 3,617 crore during October 2024 reflecting a 14 percent year-on-year (YoY) and 28 per cent month-on-month (MoM) growth, according to the Knight Frank Inlia Research report on Friday.

The report, released in its latest assessment, said 5,985 residential units were registered, marking a 2 YoY and 20 percent MoM increase. The momentum in registrations rebounded in October following the Shradh/Pitra Paksha period (Septem-

ber 17 to October 2, 2024).

The Hyderabad residential market encompasses four districts, - Hyderabad, Medchal-Malkajgiri, Rangareddy, and Sangareddy, covering home sales relevant to both primary and secondary real estate markets. In Hyderabad, properties priced under INR 50 lakhs usually dominate registrations. However, a notable premiumisation trend has emerged over the last few

Share of sales of homes priced at INR 1 crore and above rose from 10 to 14 percent in October 2024, highlighting a shift in buyer preferences toward higher-value properties. Registrations for homes over NR 1 crore saw a significant 36 percent YoY increase.

In October 2024, majority of the registered properties in Hyderabad were concentrated in the range of 1,000 to 2,000 square feet (sq ft) comprising of 70 percent of all registrations. Notably, the demand for larger properties (over 2,000 sq ft) increased with registrations rising to 12 from 14 percent in the same period

At the district level, Rangareddy accounted for 43 percent of property registrations, closely followed by Medchal-Malkajgiri at 41 percent while Hyderabad district contributed the remaining 16 percent of total registrations, the report re-

Tata AIA Life Insurance crosses 1 million App Downloads

Kolkata, (UNI)

Tata AIA Life Insurance has announced that its customer app has crossed 1 million downlast

lion downloads.

" This milestone is yet another testimony to the growing trust and dependence of Tata AIA customers on its digital solutions that include the mobile app, consumer portal, and WhatsApp-enabled services," the private insurer said in a statement

on Saturday. These solutions encourage a 'Do-It-Yourself' philos-ophy empowering Tata AIA consumers to experience convenient and seamless ways to manage their life in-surance journey with the



With this ultramodern app, consumers can manage their insurance policies from anywhere at any time. They need not visit a branch or print policy documents, as everything they need is available at their fingertips.

The app provides over 60 services 24x7, including premium payments, tracking claim requests, portfolio updates, sum assured, fund value, NAV details. It also offers industry-first features like Instant Loans, improving the consumer experience and enhancing the ease of transactions.

Another 'first of its kind' feature includes instant customer service, where transactions get completed in re-al-time and the consumer is instantiated instantly

We are committed to enhancing our customers' experience by continually innovating and expanding our digital offerings," said Soumya Ghosh, Executive Vice President and Chief Technology Officer of Tata

Kerala: Star Health pays Rs 2,650 crore in claims during last 5 years

Kochi, (UNI): Star Health Insurance, India's largest standalone retail health insurance company, has solidified its position in Kerala with 60 branches, a strong networl of 531 hospitals, a robust network of 53,000 agents covering 21 lakh lives and 72 per cent market share. The company has impressively paid out Rs 2,650 crore in claims in the last 5 years in Kerala, demonstrating its mission of delivering comprehensive and accessible healthcare solutions to its diverse population, a release said. Com menting on Star Health's continued focus in the state, Sanath Kumar, Executive Pres ident of Star Health Insurance, said, "Ker ala is a cornerstone of our business opera tions at Star Health Insurance. Its diverse population and advanced healthcare ecosystem provide an ideal platform for us to deliver comprehensive insurance solutions. We have introduced innovative solutions including the Home Healthcare Service, a Braille policy for visually impaired individuals, free telemedicine, and a comprehensive vaccination campaign.