Fadnavis inaugurates Tesla's first showroom in India

Mumbai.(UNI)

Maharashtra Chief Minister Devendra Fadnavis todav inaugurated the Tesla Experience Center at the Bandra-Kurla Complex here

"I welcome Tesla to Mumbai. Tesla has come to the right city and the right state of Maharashtra. It is a matter of happiness for us that Tesla is launching its first showroom in India in Mumbai. It is setting up a logistics and servicing system here. Four big charging stations are also being built by Tesla here. I am happy that Tesla chose Maha-

harashtra now have a big and partners in their journey," strong market for electric Fadnavis said. mobility. We are now also be- Located in



coming a manufacturing hub Mumbai at the Bandra-Kurla for electric mobility. But I Complex (BKC), the 4,000rashtra because this state has think Tesla will change the square-foot flagship Tesla become a leader in electric entire market. Tesla is not just showroom called the Tesla mobility. Tesla is launching its a car company but also Experience Center, marks the Y model in India," Fadnavis said at the launch event. "India and especially Ma-Center is expected to be fol-

market. The Tesla Experience

jor metros, including New Mumbai for the opening on Delhi. The rent for the show- Tuesday, according to a room in Mumbai, is Rs 35 lakh per month. The storefront has been fully branded able in India, in two variants, prominently with the Tesla namely Rear-Wheel Drive at ogo and a partially covered Rs 59.89 lakh (ex-showroom white Tesla vehicle inside the showroom.

as the American electric vehi- price). cle maker's first physical presence in India. While bil- are now open, and deliveries lionaire Elon Musk's company has not yet confirmed plans for a manufacturing ing to a showroom official. plant or an assembly facility The Tesla Model Y comes in a in India, the showroom standard Stealth Grey colour, launch is being seen as a while other options like Pearl strategic move to gauge con- White Multi-Coat, Diamond sumer interest and market Black, Glacier Blue, Quick Silpotential.

The showroom is currently showcasing the Model Y, Rs 1.85 lakh, depending on Tesla's all-electric SUV. Six the colour chosen by cus-Model Y Tesla SUVs were im- tomers, a showroom official Located in the heart of lowed by more outlets in ma- ported from Shanghai to said.

Tuesday, according to a showroom official.

The Tesla Model Y is availprice) and Long Range Rear-Wheel Drive priced at Rs The showroom will serve 67.89 lakh (ex-showroom

> Bookings for the Model Y are scheduled to begin in the third quarter of 2025, accordver and Ultra Red are available at an extra cost of up to

HCL shares witness a major fall amid market stability

NINGING STREET

Business

New Delhi, (UNI)

Tech gi-nt HCL ant (Hindustan Computers Limited) faced massive de-

cline in shares of up to over 3% in the June quarter results.

The IT firm pointed out the decline in profits due to negative market sentiments.

HCL technology is a renowned company that provides a range of extensive services to different sectors, including digital, engineering, cloud, and AI or artificial intelligence solutions.

lagging behind other major firms, including Tata Steel UltraTech

Mahindra, and others. TCS of Tata Consultancy Services another tech major, emerges as the most valued IT stock.

The company's profitabili ty is a matter of major con cern for both investors and financial analysts. While the management is confident for the upcoming fiscal year, near-term pressures can affect the stock rankings.

Ramky Infra begins debt-free growth journey after fully repaying INR 3,859.81 Cr

Ivderabad, (UNI)

Ramky Infrastructure Limited (Ramky, a flag-ship company of Ramky Group), one of the leaders in the realm of infrastructure development, has become one of the few Indian companies to successfully execute a Restructuring Exit Agreement (REA) with its lenders.

The company had earlier entered into a Restructuring Agreement (RA) on June 12, 2015, to reorganize a total debt of INR 3,859.81 crores, comprising both term loans and working capital facilities.

The restructured term loans were fully repaid by June 2019, the Hyderabad-based company said in a release here today.

Subsequently, on July 11, 2025, Ramky Infrastructure and its lenders formally executed the REA.

now classified as regular and standard by the lenders

With no outstanding term loans and a successful exit from the restructuring framework, Ramky Infrastructure is now well-positioned to improve both its external credit ratings and internal bank assessments, thereby strengthening its overall financial profile.

Y.R. Nagaraja, Managing Director, Ramky In-frastructure Ltd said: "Entering REA not only

agencies.

fied and should be re-

considered by the mu-

They urged RMC to

nicipal authorities.



As a result, all working capital facilities are fortifies our financial position, but also empowers us to aggressively pursue our strategic objectives in the rapidly expanding sustainable infrastructure market.

We are committed to delivering enhanced value to our shareholders and contributing to India's infrastructure development.

We extend our sincere gratitude to all the shareholders, investors, lenders, auditors, and other internal and external stakeholders for their invaluable and continued support.

Parivartan Yatra Concludes in Bhopal After **Covering 5100 KM Across 35 Districts**

Bhopal: The STIHL MP Parivartan Yatra, a transformative journey aimed at driving awareness and adoption of mechanization in agriculture, successfully concluded today in Bhopal. The closing ceremony was held in the esteemed presence of Smt. Krishna Gaur, Hon'ble Minister, and Shri Alok Sanjar, Ex-MLA.

Also present were Mr. Animesh Waghela, MP ASM, along with the authorized STIHL dealer from Bhopal.

The yatra covered over 5,100 kilometers, spanning 35 districts, and engaged with more than 1,500 farmers, educating them about modern farming practices, the importance of mechanization, and showcasing STIHL's latest range of agricultural solutions

Speaking at the event, Smt. Krishna Gaur emphasized the growing role of farm mechaniza- ment, STIHL has taken a major to building a progressive and tion in enhancing productivity step towards rural empowerment productive future for Indian agri-and improving the livelihoods of and farm modernization through culture.

rural communities. She also this initiative. The vatra included appreciated the fact that women live demonstrations, interactive farming more efficient, less labor-intensive, and inclusive.

As a global leader in power tools and mechanized equip- reinforced STIHL's commitment

farmers are now actively adopt- farmer meets, and sub-dealer ing these advanced tools, making interactions to spread knowledge and improve accessibility to advanced technology.

The MP Parivartan Yatra has

Traders oppose RMC's annual hike in hoarding fees, cite policy violation

Ranchi, (UNI)

Members of the Inloor-Outdoor Sub-Committee of the Jharkhand Chamber of Commerce have raised objections to the Ranchi Municipal Corporation (KMC) for implement ing an annual 10 pc increase in hoarding fees, calling it a violation of the prescribed norms. In a meeting held today at Chamber Bhawan under the chairmanship of sub-committee head Rajeev Chatterjee, members said that according to existing regulations, revision in charges hoarding should be done once every five years.



London (UNI)

Reddit has announced it is introducing age verification technique on its UK site to stop people aged under 18 from looking at "certain mature content".

The social media platform is bringing in the measures to comply with new rules under the UK's Online Safety Act which require sites that show adult material to introduce "robust" age checking techniques.

Reddit, known for its online communities and discussions, said that while it does not want to know who its audience is: "It would be helpful for our safety efforts to be able to confirm whether you are a child or an adult.



US tariffs slow down the pace of economic growth: Reports

New Delhi, (UNI): The US' imposi-tion of tariffs put the world economy in a backward or deceleration mode.

Consumers and firms are already spending cautiously, which has not yet been measured by economic think tanks or policy institutes.

According to the Swiss Re

HCLTech

HCL was

However, RMC has been levying an annual hike, which they claim is causing unnecessary hardship local for

take immediate cogtraders and advertising nizance of the matter.

The committee has Sub-committee Chairman Rajeev Chatdecided to submit a terjee and Bipin Verma memorandum to RMC officials demanding a rollback of the fee jointly stated that repeated unilateral fee increases are unjustihike

If the demands are not met, the committee may seek legal recourse, the members said.

Ofcom, the UK regulator, said: "We expect other companies to follow suit, or face enforcement if they fail to act.

Reddit said that from July 14 (Monday), an outside firm called Persona will perform age verification for the social media platform either through an uploaded selfie or "a photo of your government ID", such as a passport, reports BBC.

It said Reddit will not have access to the photo and will only retain a user's verification status and date of birth, so people do not have to re-enter it each time they try to access restricted content.

Reddit added that Persona "promises not to retain the picture for longer than seven days" and will not have access to a user's data on the site.

The new rules in the UK come into force on July 25.



A spokesperson for Ofcom said: "Society has long protected youngsters from products that aren't suitable for them, from alcohol to smoking or gambling.

"Now, children will be better protected from online material that's not appropriate for them, while adults' rights to access legal content are preserved."

But Scott Babwah Brennen, director of the Center on Technology Policy at New York University, said: "There's always going to be ways that kids can get around it and there's always going to be concerns about who's collecting personal or sensitive information, and how long are they holding it."

Pornhub and a number of other major adult websites recently confirmed they would introduce enhanced age checks in time for the new rules.

tute's report, global GDP, or Gross Domestic Product, is expected to decline, and the insurance indus try will also follow the same trend Swiss Re Ltd is a Zurich-based company with a main focus on the global insurance industry. It is also isted on the SIX Swiss Exchange which is Switzerland's principal stock exchange.

Jerome Jean Haegeli (Chief Economist, Swiss Re Group) said that the future prospects of insurers' profitability are still positive but the uncertain tariff policies are

affecting the GDP growth. The US economic policy changes led to a paradigm shift and affected the capital generation. Policy uncertainties also weigh heavily on the economic situation of the country.

LG electronics India unveils the Next-Generation AI-Powered Subhankar Sen takes over as BPCL Marketing Director **OLEDevo & QNEDevo TV Line- up for 2025**

NEW DELHI: LG Electronics India Ltd., today announced the launch of its 2025 OLEDevo and QNEDevo TV line-up in India. These new televisions are powered by LG's latest Alpha AI Processor Gen2, delivering personalized experiences andimproved picture, sound, and interactivity. With the introduction of nextlevel AI capabilities and award-winning picture technology, the 2025 range builds on LG's legacy of innovation, elevating smart TV experiences to a new standard.

Mr. Brian Jung- Director Media Entertainment Solution (MS) - LG Electronics India, said, "At LG, we believe the future of television lies in personalization powered by intelligence. With our 2025 OLEDevo and QNEDevo line-up, we are not just introducing new TVs, we are introducing smarter companions that understand our users, adapt to their preferences, and elevate their everyday experiences. Backed by our upgraded Alpha AI processor, this new range reflects our commitment to innovation and customer-centric design.

AI-Powered Personalization at the Core, At the heart of the 2025 OLEDevo and QNEDevo TVs lies LG's new & improved Alpha AI Processor Gen2, developed to offer personalized and intuitive experiences for every user.

This begins with the New AI Magic Re-



mote, which now features a dedicated AI button for voice recognition and seamless navigation. Once powered on, the TV greets users personally through 'AI Welcome' while identifying individual voices using 'AI Voice ID', which automatically switches profiles and provides curated content suggestions.

AI Concierge takes personalization further by analyzing viewing habits to offer intelligent content recommendations and even related keywords, while AI Search, backed by a powerful Large Language Model (LLM), understands conversational queries and uncovers subtle user intent. The AI Chabot identifies potential user issues and offers timely, effective solutions. Meanwhile, AI Picture Wizard and AI Sound Wizard utilizes picture and sound settings data analysis of various user and helps every user set up tailored picture and audio modes for perfectly customised viewing. Picture and Sound Excellence: OLED

evo Series, LG's new OLEDevo range is equipped with upgraded Brightness Booster Ultimate, which enhances both light control architecture and boosting algorithms to improve brightness as compared to our traditional OLEDs.

Kochi (UNI)

Bharat Petroleum Corporation Limited (BPCL), one of India's leading integrated energy companies, has an-nounced that Subhankar Sen has taken over as Director (Marketing) of the company.

Sen, a veteran of BP-CL with over three decades of experience, has played a pivotal role in driving strategic transformation across key business verticals.

appointment His marks a significant milestone in BPCL's journey towards innovation, customer-centricity and sustainable growth.

Over the years, Sen has held several critical leadership roles within the organisation. As Business Head – Retail (West), he led a major overhaul of BPCL's retail operations across fuel stations.

Under his leadership, BPCL introduced newage formats and en-



aligned with the At-

manirbhar Bharat mis-

sion. The introduction of

the MAK Lubricants So-

lutions program under his leadership enabled

customers to improve operational efficiency

and reduce total cost of

Sen has been at the heart of BPCL's brand

and loyalty journey,

shaping not just prod-

ucts but the very way the

company connects with

As part of the core

ownership.

its customers.

hanced customer engagement through digital-first initiatives. The launch of BeCafe, a modern café concept at fuel stations, added a fresh dimension to nonfuel retailing and enhanced the overall consumer experience.

In the lubricants business, Sen played a key role in expanding the MAK Lubricants brand across India and overseas markets, including Nepal, Bangladesh, Sri Lanka, UAE, and Africa.

Strategy Team, he con-tributed to the developsuccessfully He steered the business ment and execution of through a strategic indiseveral flagship brands genisation initiative

platforms, including Pure for Sure, Speed, PetroBonus, SmartFleet, BPCL-SBI Card, In&Out Stores, and UFill. His efforts in fostering

and customer-focused

strategic collaborations across banking, retail QSR, and automotive sectors, has helped BPCI stay relevant and deeply connected to the evolv ing needs and aspirations of its consumers and has impacted significantly in strengthening BPCL's market position ing and consumer reach As Oil Industry Coordi nator, Sen played a sig nificant role in advanc ing the Government of India's clean mobility agenda.

He was instrumental in the rollout of Doorstep Diesel Delivery and led BPCL's eDrive initiative focused on building EV Fast Charging Corridors across the country, aimed at sup-porting the electric vehicle ecosystem.