

ED to question Anil Ambani as his company denies loan amount diversion allegations

Mumbai, (UNI)

Anil Ambani has been summoned for questioning by the Enforcement Directorate (ED) to its headquarters in Delhi on Tuesday, August 5, in connection with an alleged loan fraud investigation, involving claims as high as Rs 17,000 crore, Securities and Exchange Board of India (SEBI) sources stated today.

The case pertains to alleged financial wrongdoing, including the misuse of more than Rs 10,000 crore in loans by different companies in the group. A major part of the probe under the Prevention of Money Laundering Act (PMLA), is focussed on a



Rs 3,000-crore loan granted by Yes Bank to the Anil Ambani-led Reliance ADA Group between 2017 and 2019, which the ED believes may have been misused.

Last week, the Enforcement Directorate (ED) raided 50 business entities

linked to the Anil Ambani-led Reliance ADA Group and 25 persons under the Prevention of Money Laundering Act (PMLA). The ED raided at least 35 locations in Mumbai on July 24 in connection with a money laundering case linked to the alleged bank loan fraud, besides several other allegations of financial irregularities worth crores of rupees by some group companies.

However, the Anil Ambani-led Reliance ADA Group has rejected all allegations of diverting funds through inter-corporate deposits (ICDs) involving its group company Reliance Infrastructure (R-Infra) and a previously undisclosed entity called CLE Pvt Ltd.

Yet, according to Securities and Exchange Board of India (SEBI) allegations being probed by the ED, R-Infra allegedly moved approximately Rs 10,000 crore to group companies through CLE Pvt Ltd, without declaring it as a related company, through the guise of ICDs, equity investments and corporate guarantees.

These transactions were allegedly carried out between FY2013 and FY2023, with total exposure to CLE Pvt Ltd, reported to be Rs 8,302 crore by the SEBI, besides write-offs amounting Rs 10,110 crore during FY 2017-21.



Dasra's Climate Narrative Hub Facilitates a Media Workshop- "From Conflict to Coexistence"

Bhopal: In response to the rising challenges of human-wildlife interactions (HWI) in India, Dasra convened a media roundtable titled "From Conflict to Coexistence" in Bhopal, Madhya Pradesh, at Kvality's Motel Shiraz. The roundtable brought together journalists, ecologists, and conservation experts to reflect on the influence of media narratives in shaping public perceptions of HWIs. Speakers included Manish Chandra Mishra, Assistant Editor, Mongabay, Ravipati Yashaswi Rao, Manager, The Nature Conservancy, Amrita Neelakantan, Executive Director, Network for Conserving Central India, Prajakta Hushangabdkar, Network for Conserving Central India Member, Dipti Humraskar, Wildlife Conservation Society, Ramlal Ji, Fellow, Coexistence Consortium and Vasant Ji, Fellow, Coexistence Consortium.

Participants engaged in dialogue on how to shift away from fear-based and sensational coverage toward fostering awareness, empathy, and coexistence. The workshop further highlighted how climate change and habitat fragmentation are pushing wildlife closer to human settlements across the state, intensifying the frequency and severity of human-wildlife interactions. As climate change, deforestation, and urbanization reshape the country's ecological landscapes, incidents involving wildlife and humans are becoming more frequent, often leading to tragic consequences, resulting in fear and retaliatory harm. Madhya Pradesh, home to over 785 tigers (as per the 2022 census) and numerous protected forests, is one of India's most biodiversity-rich states.

Its proximity to conservation hotspots like Bandhavgarh National Park and increasing cases of human-wildlife interactions make it a key location for such conversations. The workshop, therefore, aimed at promoting more informed, balanced, and solution-driven media coverage of such interactions, encouraging responsible reporting that shifts the focus from sensationalism to constructive, public-interest dialogue.

Shop big at Amazon's Great Freedom Festival: Check out deals across electronics, fashion, beauty and more

Bengaluru: Celebrate the freedom to shop your way with Amazon.in's much-awaited Great Freedom Festival, live from 12 noon today, July 31st, 2025. Whether you are looking to upgrade your tech, jazz up your home or refresh your wardrobe, the Great Freedom Festival sale has you covered. Check out exciting new launches, and great deals across smartphones, electronics, fashion, beauty, grocery, home essentials, and more from India's most loved brands such as Levi's, USPA, Giva, Apple, HP, Dell and Lenovo. You can also find a variety of products from local artisans, emerging startups, and women-led businesses. Customers can avail 10% instant discount using SBI Bank Credit Cards and EMI.

Fenesta strengthens Madhya Pradesh presence with 1st showroom in Neemuch, 12th in the state



Neemuch: Fenesta, India's most trusted brand for premium windows and doors, has expanded its retail footprint in Madhya Pradesh with the launch of a new showroom in Neemuch. Operated by Annapurna Agencies, the showroom is located at Shop No. 5, Tagore Marg, Neemuch - 458441, marking a significant step forward in Fenesta's mission to bring world-class fenestration solutions closer to customers across the country.

The newly launched showroom is designed to offer customers an immersive and interactive experience of Fenesta's complete portfolio of contemporary designs and infinite possibilities, including uPVC and aluminium windows and doors, solid panel doors, facades, and premium hardware. With a focus on functionality, aesthetics, and sustainability, this showroom aims to serve homeowners, architects, and builders looking for smart and stylish building solutions.

Speaking on the launch, Mr. Saket Jain, Business Head, Fenesta, said: "We have launched our new showroom in Neemuch, an emerging market known for its growing consumer needs. Our partnership with Annapurna Agencies reinforces our dedication to deliver customers in the region with the best-in-class products and personalized services. This showroom will enable customers to explore our offerings up close and make informed decisions for their living spaces."

The Neemuch showroom enhances Fenesta's accessibility in Madhya Pradesh, providing a convenient destination for customers to experience products and aesthetics. With this strategic launch, the people of Neemuch can now experience Fenesta's hallmark innovation, elegant design, and cutting-edge performance in windows and doors - all within their city.

With a network of over 350 showrooms across India and an international footprint in Nepal, Bhutan, and the Maldives, Fenesta continues to lead the fenestration industry with its innovative, customer-centric offerings. This showroom marks another milestone in Fenesta's journey to redefine how India experiences doors and windows.

About Fenesta Building System: Fenesta is India's largest windows and doors brand and a part of the Rs. 12,741 Cr conglomerate DCM Shriram Ltd. Its installations across more than 5,00,000 homes have already crossed the magical 5 million mark. Empowered with the knowledge of India's extreme conditions, Fenesta has designed uPVC windows and doors that are able to withstand India's extreme climate also.

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Power industry experts highlight challenges of market coupling move



New Delhi, (UNI)

The stakeholders of the power sector voiced their concerns over the recent Central Electricity Regulatory Commission's (CERC) order to implement market coupling (a mechanism that integrates multiple power exchanges) in the Day-Ahead Market (DAM) segment from January 2026.

The Central Electricity Regulatory Commission (CERC) is a key regulator of the power sector in India. It is a statutory body functioning with quasi-judicial status under section 76 of the Electricity Act 2003.

Moreover, on the sidelines of this order, shares of Indian Energy Exchange Ltd fell significantly about 30 per cent, which the Bombay Stock Exchange (BSE) marked as one of the steepest

lines of the GRID India report. GRID-INDIA is responsible for maintaining grid security, reliability, and ensuring the smooth functioning of the Indian power sector.

The revelation of the Grid Controller of India showed marginal gains of about 0.3 per cent in overall welfare and 0.2 per cent in cleared volumes in DAM. Moreover, in the Real-Time Market (RTM), the rise was also meagre. "To ensure transparency and stakeholder confidence, the complete Grid-India report should be made publicly available to facilitate informed discussions and the independent assessments of the recommendations. The current order suggests that market coupling is introduced against the advice of Grid India." Officials noted.

New India Foundation Invites Applications for Round 3 of Translation Fellowship

The New India Foundation (NIF) has announced the opening of the third round of its NIF Translation Fellowship for the 2025 session, inviting applications from translators across the country. Applications will open on August 1, 2025, and will remain open until December 31, 2025. The Fellowship is a step towards democratizing access to India's rich intellectual history, much of which remains locked in regional languages. By supporting English translations of significant non-fiction works from Indian languages into English, the NIF Translation Fellowships present India's linguistic diversity to a wider readership in India and beyond.

The Fellowship offers a six-month grant of ₹6 lakh each to support fellows to translate a non-fiction work originally written in one of the Indian languages: Assamese, Bangla, Gujarati, Hindi, Kannada, Marathi, Malayalam, Odia, Tamil, and Urdu. By the end of the year, Fellows are expected to publish the translated works, which will be an extension of their winning proposals.

Speaking about the initiative, Srinath Raghavan, Trustee of the New India Foundation said: "India's history isn't confined to monuments or museums, it lives in the pages of books written in dozens of Indian languages. These texts hold the voices of thinkers, reformers, travelers, and everyday people whose ideas have shaped our understanding of the nation. Yet so many of these works remain unread today simply because they haven't been translated. The Translation Fellowship is our way of giving these important texts a new life. Fellowship will be awarded based on the choice of text, quality of translation, and overall project proposal. The selected texts should be non-fiction works published post-1850, offering insights into India's social, cultural, or economic landscape. The Jury for these fellowships this year includes the NIF Trustees: political scientist Niraja Jayal Gopal, historian Srinath Raghavan, partner trilgalRahul Matthan, and entrepreneur Manish Sabharwal alongside the Language Expert Committee in all 10 languages, comprising of esteemed bilingual scholars, professors, academics and literary translators.

NIF remains dedicated to uncovering and documenting the history of independent India. Through its various fellowships and awards, NIF supports individuals committed to producing rigorously researched, publicly relevant non-fiction. With this mission, NIF runs multiple initiatives, including Book-writing Fellowships, which enable scholars and writers to undertake original research and produce non-fiction books on different aspects of Independent India.

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Recently, NIF announced the shortlist for Round 12 of its Book Fellowship, which includes a distinguished cohort of writers: Urvasi Butalia, Anima Pookkunnily, Amandeep Sandhu, Bakhtiar K. Dadabhoy, and Amrita Sharma.

About the New India Foundation, Based in Bengaluru, the core activity of the New India Foundation is the New India Foundation Fellowships, aimed at enabling high-quality original research and translation on an eclectic range of topics around post-Independence India. The NIF Fellowships have resulted in the publication of a vibrant collection of 36 books through prestigious publishing houses. The most recent of these is Abhishek Choudhary's Believer's Dilemma: Vajpayee and the Hindu Right's Path to Power 1977-2018, a sequel to his award-winning best seller Vajpayee: The Ascent of the Hindu Right 1924-1977, released in 2025.

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Samsung foldable phones see record sales in United States



New Delhi, (UNI)

Samsung's latest Galaxy Z Fold 7 witnessed a record number of pre-orders from United States, as per reports. Moreover, in the United States, the sales of Samsung's

devices are crossing the previous numbers, indicating a major preference for foldable phones among American consumers.

Drew Blackard (Senior Vice President of Mobile Product Man-

agement, Samsung Electronics America) said, "Foldables have reached an inflection point as they are becoming a mainstream choice of users. Now, on our seventh generation, we have addressed the consumer feedback year after year and arrived at a kind of experience you can't get on any other device."

Blackard pointed to the record-breaking number of sales with the upcoming Z series devices. Strong response to the models, including Galaxy Z Flip 7 and Galaxy Z Fold 7, indicates that Samsung is moving in the right direction.

Reportedly, Samsung also included premier features in its Galaxy Z Fold7, including a vibrant display, a Snapdragon 8 Elite Chipset processor, AI features, and a 200 MP rear camera with telephoto lenses.

MIC Electronics Ltd. Board Grants In-Principle Approval to explore the acquisition of equity shares in Neo Semi SG Pte. Ltd.

MIC Electronics Limited (BSE: 532850, NSE: MICEL), a global leader in the design, development, and manufacturing of LED video displays, has announced that its board has granted in principle approval to explore the acquisition of equity shares in Neo Semi SG Pte. Ltd. (NSPL), a high-growth, innovation-driven company based in Singapore. This strategic step marks the Company's entry into next-generation technologies and allied domains with strong growth trajectories. NSPL has built a unique and future-ready ecosystem through a Memorandum of Understanding with a Silicon Valley USA-based semiconductor chip design and fabless company with advanced IP assets and is devel-



oping cutting-edge silicon solutions for high-performance computing, AI, and IoT applications, an energy management company offering integrated IoT-based solutions focused on climate resilience, energy efficiency, and smart grid modernization.

This supports global sustainability goals and the transition toward net-zero emissions. And India's largest electronics

refurbishment and reverse logistics company, with a nationwide footprint and existing relationships with major insurance service providers for electronics products. The company is also poised to enter the e-waste management space, addressing both environmental and circular economy imperatives in the portfolio via a UAE based subsidiary.

This proposed acquisition is aligned with MIC Electronics long-term strategy to diversify into high tech sectors and reinforce its presence in future-critical verticals like semiconductors, green energy, and digital service infrastructure. The synergies are expected to unlock significant value creation opportunities across both domestic and international markets.

Amazon launches third-generation Echo Show 5 smart display with Alexa in India

Amazon has launched the third-generation Echo Show 5 smart display with Alexa in India. It features a new design including a compact 5.5" smart display and a built-in camera that allows for easy home monitoring and smart home controls with Alexa. With double the bass and clearer vocals compared to its previous generation, this is the best-sounding Echo Show 5. Combining functionality with entertainment, it helps customers manage their compatible smart home appliances, including security cameras and video doorbells, glance at to-do lists and calendars, and play music hands-free-all with the power of Alexa.

The all-new Echo Show 5 (3rd Gen) is now available in Charcoal and Cloud Blue colours at a discounted price of INR 10,999. Customers can get it on Amazon.in, Flipkart, and select offline stores of Reliance Digital and Croma.

"We're excited to launch the new Echo Show 5 that's been designed to



make everyday moments more helpful with Alexa. With this smart display, we're creating meaningful possibilities for our customers from checking in on their home remotely using the built-in camera, and managing their smart home, to accessing visual content like recipes and calendars, and enjoying hands-free music with simple voice commands. It reflects our commitment to offering smart experiences that fit seamlessly into our customers' daily lives. We look forward to Echo Show 5 becoming a smart companion for

households across India," said Dilip R.S., Director and Country Manager, Amazon Devices India.

See and do more with Echo Show 5's smart display, Echo Show 5 (3rd Gen) features a new and compact design with a 5.5" display. The device's build now features rounded edges, and its display includes an infinity cover glass. Its improved user interface provides a comfortable viewing experience even at night. The display helps customers quickly glance at weather updates, manage smart home controls from the screen, or watch compatible security camera video feeds.

Echo Show 5 (3rd Gen)'s smart display, combined with its improved sound, makes it an ideal entertainment hub for the bedroom, living room, or study. Customers can unwind with their favourite movies and TV shows from Amazon Prime Video (subscription fees may apply), follow along to workout videos or watch music videos using the browser.

