

Paymentology launches 'PayCredit' to foster credit innovation for Fintechs

New Delhi, (UNI)

London-based Paymentology, a cloud-native global-issuer processor, has launched 'PayCredit' an advanced credit ledger platform specially designed to help financial institutions deliver tailored, feature rich credit products at speed, overcoming the limitations of legacy and core banking systems.

'PayCredit' simplifies the process of configuring and managing credit programmes, supporting customisable limits, interest rates, billing cycles, and repayment models all via a single platform.

PayCredit was developed from the ground up with credit billing cycles and logic



at its core, making it easy for issuers to build products that reflect real-world behaviours from revolving balances to instalments and Buy Now, Pay Later (BNPL) models. 'BNPL' models allow consumers to make purchases

and pay for them in installments, often with zero or low interest. The provider pays the merchant upfront, and the customer repays the provider over a fixed period (which can range from a few weeks to several months).

Jeff Parker, CEO of Paymentology, said, "As expectations shift, issuers need infrastructure that can keep pace, and credit systems built on debt rails simply can't deliver. PayCredit gives our clients the ability to launch and scale credit offerings quickly and responsibly, with full control over the experience and economics."

It provides issuers with real-time transaction data, enhanced compliance tooling, and rapid deployment via secure Application Programming Interface (API).

The core capabilities of PayCredit include: (i) Built-in billing cycle logic for accurate interest calculation and real-time balanced tracking, (ii)

End-to-end credit configuration, including custom limits, rates, and repayment structures, (iii) Integrated card issuance with digital wallet support (Apple Pay, Google Pay, and Samsung Pay).

Rob Macmillan, PayCredit Group Product Manager at Paymentology, said, "We saw that many neobanks and fintechs want to offer credit, but existing solutions lack key credit ledger features, and are too rigid, or too reliant on legacy core systems. With PayCredit, we've built a modern, cloud-first credit capability that gives them control, flexibility, and speed to launch smarter credit products without the unusual complexity."



Escorts Kubota Launches New Kubota MU4201 Tractor

Escorts Kubota has announced the launch of a new tractor 'Kubota MU4201' under the Kubota brand. This marks the brand's entry in the 41-44 HP category market in India. The company has three brands of tractors, namely Farmtrac, Powertrac and Kubota. The new Kubota tractor is designed for a diverse set of agricultural applications, including haulage. It is highly compatible with multiple implements like rotavator, disc harrow, among other.

Designed by Japanese engineers, the new tractor has all the premium features that are offered in existing Kubota tractors in the 45-55 HP category range. These include a flat deck, suspended pedals, balancer shaft, synchromesh transmission and dual clutch.

The company has also launched the upgraded version of its Kubota MU4501 and Kubota MU5502 tractors respectively. It has introduced a new 'Pompa Lift' in these tractors, with high-quality Japanese lift technology, capable of lifting 1640-2100 kgs and with one of the best in category lift height of 455 mm.

Commenting about the launch, Nikhil Nanda, Chairman & Managing Director said, "The new product launches in-line with our vision to establish ourselves as a formidable player in the domestic tractor market, by bringing engineering ex-

cellence, cutting-edge technology and high-quality features in our product offerings. The new Kubota MU-4201 and upgraded versions of Kubota MU-4501 and MU-5502 complement our existing offerings under the Farmtrac and Powertrac brand well, they will further strengthen our position in the 41-50 HP market segment in India."

Sharing his thoughts, Akira Kato, Deputy Managing Director said, "The new products are targeted at the 41-50 HP segment in India, which today constitutes about 60-64% of the total domestic market. The new MU-4201 is designed for the farmer looking for premium features across diverse agricultural applications, including for haulage."

Describing the market strategy, G S Grewal, CO, Tractor Business Division said, "The new Kubota MU4201 tractor offers a high-quality product to the farmer looking to upgrade from 35 HP to 41-50 HP segment."

We plan to introduce the tractor across India, and especially strengthen our existing market position in Maharashtra, Madhya Pradesh, Telangana, Uttar Pradesh, Rajasthan and Haryana. Further, the upgraded Kubota MU4501 and MU5502 now offer the best-in-class hydraulic lift, in addition to their existing premium features."

IDBI Bank Ltd. Financial Results for Q-2 of FY 2026

IDBI Bank today announced its results for Q2 FY26. The Net Profit stood at Rs3,627 crore for Q2 FY26, registering a strong growth of 98% YoY. The operating profit stood at Rs3,523 crore. NIM was recorded at 3.71%, and Net Interest Income stood at Rs3,285 crore. Cost of Deposit stood at 4.69% for Q2-2026 as compared to 4.65% for Q2-2025. CRAR improved to 25.39% with YoY growth of 341 bps. Return on Assets (ROA) was improved by 158 bps to 3.55% for Q2-2026 as compared to 1.97% for Q2-FY2025 and Return on Equity (ROE) stood at 29.64%. Net NPA stood at 0.21%, from 0.20% as on September 30, 2024. Gross NPA at 2.65%, from 3.68% as on September 30, 2024. PCR stood at 99.26% as against 99.42% as on September 30, 2024.

Spice Lounge Food Works Ltd. Board to meet on October 23, 2025 to Consider proposals for acquisitions

Spice Lounge Food Works Ltd. (BSE: 539895), a fast growing food and tech company with operations in India, the USA, and Canada, has announced that the company's board will meet on October 23, 2025 to Consider and discuss proposals for acquisition(s) of entity(ies)/business(es), subject to such approvals as may be required.

Spice Lounge Food Works (SLFW), founded in 2019 in India, is a fast growing food and tech company with operations in India, the USA, and Canada. It holds exclusive franchise rights for global brands like Buffalo Wild Wings, Wingzone, eTouch, and TekSoft, and owns four original brands Blaze Kebabs, Xora, Salud, and Sunburn union. Focused on innovation and quality, SLFW is rapidly ex-



panding its global footprint.

Spice Lounge franchises bring the vibrant taste and warm hospitality of our signature brand to new communities.

At Spice Lounge, the company invigorates great brands and supercharge their growth through a seam-

less blend of tactical strategy and scalable, tech-driven models. The company's vision is to shape a multi-category, format-defining food service organization that leads India's next wave of culinary innovation with operational excellence at its core.

The company's vision is to invigorate great brands and supercharge their growth in a systematic and clear-visioned manner based on a tightly knit tactical and strategic approach correlated to potential market variations, value-added contribution to brand equity, growth prospects, and earnings sustainability. Spice Lounge Food Works looks to leverage its deep-rooted expertise in full-service dining to deliver exceptional and consistent food experiences across a variety of concepts & formats.

Tata Nexon becomes India's no.1 selling car in September 2025



Mumbai: Tata Motors Passenger Vehicles (TMPV), one of India's leading automotive manufacturers, today announced the inclusion of Advanced Driver Assistance Systems (ADAS) in its Nexon lineup. Having pioneered the safety revolution in India, the Nexon was the first car in the country to receive a 5-star safety rating and continues to uphold its legacy as the only SUV with dual 5-star ratings from both GNCAP and BNCAP.

With the addition of ADAS features such as Autonomous Emergency Braking, Forward Collision Warning, Lane Keep Assist, Traffic Sign Recognition, and more, the Nexon now offers an even higher level of safety. Furthermore, the Nexon also ranked as India's No. 1 selling car in September, marking yet another proud moment for the brand. To celebrate this success, Tata Motors has also introduced the exclusive Red #DARK edition, available across petrol, diesel, and CNG powertrains, starting at Rs12.44 lakh.

Celebrating Nexon's performance and the introduction of

ADAS and Red #Dark, Mr. Vivek Srivatsa, Chief Commercial Officer, Tata Passenger Electric Mobility Ltd., said, "Since its debut in 2017, the Nexon has redefined the SUV segment with its bold design, thrilling performance, and uncompromised safety."

As India's first car to pioneer the safety revolution, the Nexon has set new benchmarks in vehicle safety. Building on this strong foundation, the Nexon has become the No. 1 selling car in India in September 2025 - a major milestone that reflects the trust and preference of customers across the country.

As part of this celebration, we are introducing the Red #DARK Edition and expanding the Nexon portfolio with advanced safety technologies.

With a wide range of powertrains, segment-leading features, and striking styling, the Nexon continues to cater to every lifestyle. The recent GST amendments further strengthen its value proposition, making it the unanimous choice of Indian customers.

Axis Bank in collaboration with Hitachi Payment Services, unveils Express Banking: India's first Digital Banking Point

The next-generation banking concept will offer a glimpse into the future of inclusive banking, with phased rollouts expected over time.

Mumbai: Axis Bank, one of the largest private sector banks in India, has partnered with Hitachi Payment Services, a leading end-to-end payments and commerce solutions provider, to unveil "Express Banking", the country's first-ever Digital Banking Point. This innovative omni-channel solution revolutionizes branch banking by offering a full range of banking services in a compact format. Leveraging Hitachi Payment Services' expertise in banking technology and payment solutions, the Digital Banking Point is designed to enhance accessibility and convenience.

Adding a competitive edge to Branch Banking services, Express Banking will offer a bundled, customizable solution in a compact digital lobby format, enabling rapid



deployment that can be operated in both self-service and assisted modes. The customers can now walk-in to Express Banking, 24x7, to open new bank accounts, avail instant cards, book fixed deposits, apply for loans and pay utility bills, among others. This all-in-one solution includes features such as a card printer, cheque depositor, passbook printer, and NFC capabilities. By digitizing key services, it enables

faster processing and offers advanced, modular, scalable, and future-ready capabilities.

Blending the trust and safety of traditional banking with the speed and efficiency of digital innovation, Digital Banking Point is equipped with the latest security features and a contemporary, intuitive user interface that elevates customer experience. With a compact and flexible set-up, it occupies minimal

space and can be rapidly deployed across diverse places including city centres, rural areas, or captive locations such as community hubs, corporate parks, hospitals and universities. This next-generation solution brings a full spectrum of banking services with accessible digital-first touchpoints, ensuring inclusivity for everyone from digitally savvy users to first-time banking customers.

Commenting on the launch, Mr. Reynold D'Souza, President & Head - Branch Banking, North & East & TASC Business, Axis Bank, said, "The Digital Banking Point is not just a technological innovation - it represents a new philosophy in expressing banking. By seamlessly integrating secure digital services, this kiosk ensures that customers across India - whether in metropolitan hubs or rural communities - enjoy a smart, consistent, and reliable banking experience."

Thomas Cook India strengthens its position on high potential Senior's Travel Segment through Product Innovation & Strategic Tie-ups

Mumbai: While a lot has been said about India's young demographic, the country's senior population is also witnessing unprecedented growth, with those aged 60 and above projected to reach 347 million by 2050, accounting for 21% of the total population (PwC-ASLI Senior Care Report 2024 and UNFPA 2023). Recognizing this significant demographic shift and the rising aspirations of the 55+ community, Thomas Cook (India) Limited, India's leading omnichannel travel ser-



vices company, is strengthening its focus on this high-potential segment. In line with this growing demand, Thomas Cook India has partnered with Gen S Life, a leading lifestyle and community platform for the 55+ demographic. As part of this

collaboration, the two brands will host an educational webinar, "Making Pilgrimage Travel Easy & Enjoyable for 55+", on Zoom on Wednesday, 29th October at 11 am. The free webinar is aimed at empowering senior travellers by addressing their unique travel needs through expert guidance. The session will feature renowned choreographer and traveller Sandip Soparkkar, along with Thomas Cook's expert tour managers, offering practical travel

tips, destination insights, and health advice tailored for senior travellers.

To cater to the Seniors segment, Thomas Cook India will also be launching specialized Group Tours with itineraries which offer support for special dietary needs, handpicked elder friendly hotels with portage, experienced tour managers accompaniment, entertainment evenings and high quality easy access vehicles to popular international destinations across Europe.

Axis Finance Unveils Shakti, Small-Ticket Property Loans for Emerging India

Mumbai: Axis Finance Limited (AFL), one of India's fastest-growing non-banking financial companies (NBFCs), today announced the launch of Axis Finance Shakti, a Micro Loan Against Property (Micro LAP) product, on the auspicious occasion of Dhanteras. The product is designed to empower emerging customer segments by providing tailored financial solutions for both business and personal needs.

Axis Finance Shakti is designed to serve micro-entrepreneurs, traders and self-employed individuals across manufacturing, trading and services sectors, as well as salaried customers. With minimal appropriate documentation requirements, the product seeks to enhance access to formal credit for a wide range of business profiles.

L&T Finance Ltd. records highest ever Profit After Tax (PAT) of Rs. 735 Cr

L&T Finance Ltd. (LTF), one of the leading Non-Banking Financial Companies (NBFCs) in India has recorded highest ever Profit After Tax (PAT) of Rs. 735 Crore, up 5% QoQ and 6% YoY for the second quarter ended September 30, 2025. During the quarter, the retail book size reached Rs. 1,04,607 Crore, up 18% YoY. The Company has recorded quarterly retail disbursement of Rs. 18,883 Crore for the second quarter ended September 30, 2025, up 25% YoY. Retailisation stands at 98% for the quarter ended September 30, 2025.

Commenting on the financial results, Mr. Sudipta Roy, Managing Director & CEO, LTF said, "During the quarter, our focus remained firmly on execution and growth, enabling us to deliver a strong performance in a quarter traditionally considered a weak one in the BFSI industry. The performance highlights the improved momentum in all our lines of business, across rural and urban geographies, driven by the transformation initiatives carried over the last few quarters. Our investments in technology, talent, revamp and expansion of branch infrastructure, brand building and continued focus on customer centricity as a part of our 5-pillar execution strategy have started to yield early dividends for us."

The Company's customer-facing PLANET app, which has emerged as a powerful digital channel for

customers, crossed more than 2 Crore downloads as on September 30, 2025 comprising more than 17.6 Lakh downloads on the rural side. As of date, this channel has done collections of over Rs.6,400 Crore while servicing over 934 Lakh requests and has sourced loans of over Rs. 19,300 Crore. PLANET App was also awarded the app with the 'Best Digital Experience in Finance' at the Global Fintech Fest, 2025. 'Project Cyclops' has been implemented in Two-wheeler Finance, Farm Equipment Finance, and SME Finance. It will be rolled out in Personal Loans in Q3FY26, Home Loans, and Rural Group Loans & MFI in FY27. The beta version of the AI driven real time automated portfolio monitoring engine 'Project Nostradamus' has been rolled out for the Two-wheeler business in August, 2025, a month ahead of the scheduled deployment date.

S&P Global Ratings has upgraded LTF's long-term issuer credit rating to "BBB/Stable" from "BBB-/Positive" and short-term issuer credit rating to "A-2" from "A-3". Fitch Ratings has assigned LTF long-term foreign and local currency Issuer Default Ratings of "BBB-" with a Stable outlook. These long-term ratings are investment grade and are at par with India's Sovereign Credit Rating. This will enable the Company to tap global capital markets and further diversify its liability franchise and deepen investor base.

Spreading Light, One Heart at a Time: DPS Rau's 'Fistful of Love'

Indore: Embracing the true spirit of Diwali — a festival of lights, joy, and giving — Delhi Public School Rau, Indore organized a heartfelt Kindness Initiative, "Fistful of Love" to bring warmth, happiness, and festive cheer into the lives of those who work tirelessly behind the scenes at the school.

Spearheaded by the school's Community Service Club, the initiative witnessed enthusiastic participation from students and teachers. Essential items including oil, ghee, maida, suji, sugar, and besan were generously contributed and thoughtfully distributed among the housekeeping staff, gardeners, and Santrupti didis and bhaiyas.

The initiative sought to nurture the values of compassion, generosity, and empathy — the true essence of festive celebrations. The radiant smiles and heartfelt gratitude of the recipients reflected the joy of shared happiness, reinforcing the school's



belief that festivities become truly meaningful when they illuminate every life they touch.

Speaking about the initiative, the Principal, Ms. Asha Nair highlighted that education goes beyond academics — it is about instilling values of benevolence, social responsibility, and human kindness. Through such acts of service, students learn

the transformative power of giving and the beauty of uplifting others with empathy and care.

The "Fistful of Love" Kindness Initiative exemplified DPS Rau's commitment to spreading light, warmth, and togetherness, making this Diwali not just a celebration, but a heartfelt journey of generosity and joy.