

Will not rush into signing trade agreements, reject conditions that restrict choices: Goyal

New Delhi, (UNI) India will not rush into signing any trade agreements, and it will reject conditions from partner countries that restrict its trading choices, union Minister of Commerce and Industry Piyush Goyal said Friday. While speaking at the Berlin Global Dialogue, Goyal said India would take a "measured approach".



He also met Deputy Prime Minister & Minister of Foreign Affairs and Trade of Luxembourg, Xavier Bettel. Both leaders reviewed the progress in economic relations and explored further avenues to strengthen bilateral trade and business relations.

They also discussed the upcoming State Visit to India as well as regional and global developments. During his speech, Goyal underscored that trade deals are not merely about tariffs or market access, but also about building relations, trust, and creating sustainable frameworks for global

business cooperation.

"In a very short-term context, it's not about what is going to happen in the next six months. It's not just about being able to sell steel to America," he noted.

"India's approach to trade negotiations is not driven by a pressure to meet immediate targets, but by a long-term vision. Trade deals are for a longer duration. It's not only about tariffs, it's also about trust and a relationship. Trade deals are also about businesses," he said.

As part of his Germany visit, Goyal also held one-on-one discussions with CEOs of leading German companies, including Jochen Hanebeck, CEO, Infineon Technologies AG,

Klaus Rosenfeld, CEO, Schaeffler Group, Michael Masur, CEO, Renk Vehicle Mobility, Martin Herrenknecht, CEO, Herrenknecht AG, Tobias Bischof-Niemz, Board Member, Enertrag and Ola Kaellenius, CEO, Mercedes-Benz.

The discussions focused on synergies and prospects for increased collaborations between Indian and German companies, especially in critical sectors like defence, energy, emerging technologies and mobility.

The business leaders reiterated their optimistic outlook on doing business in India and the intent to further strengthen their economic partnerships.



Toyota Kirloskar Motor Launches the Urban Cruiser Hyryder Aero Edition with Exclusive Styling Package

Bangalore: Toyota Kirloskar Motor (TKM) today unveiled the Urban Cruiser Hyryder Aero Edition, a Limited-Edition styling package that brings an added dimension of prestige and premium appeal to Toyota's popular SUV. Designed to elevate Hyryder's on road presence, the Aero Edition blends bold aesthetics with refined detailing to meet the aspirations of customers who seek sophistication, individuality, and modern comfort.

Exclusive Styling Package accessories are available at an additional cost of Rs.31,999/- and will be offered across all Toyota dealerships nationwide. Since its launch in 2022, the Urban Cruiser Hyryder has rapidly gained popularity among Indian SUV buyers, recently surpassing the 168,000-unit sales milestone. Building on Toyota's renowned global SUV legacy, the Hyryder combines bold and sophisticated styling with advanced technology, making it a preferred choice for discerning customers. With the addition of the new thoughtfully crafted accessories, the exclusive edition further enhances the SUV's signature elegance, making it truly distinctive on the road. The Aero Edition comes in four colour options - White, Silver, Black, and Red. The Urban Cruiser Hyryder is attractively priced from Rs.10.94 lakh onwards (ex-showroom).

Redefining Excellence in the B-SUV Category

As one of Toyota's sustainable mobility offerings, The Urban Cruiser Hyryder has set a new standard in the B-SUV segment with its pioneering self-charging strong hybrid electric powertrain. This intelligent system seamlessly integrates petrol and electric power, delivering outstanding fuel efficiency alongside smooth and silent performance.

Available in two powertrains- Self-charging Strong Hybrid Electric powertrain & Neo Drive, the Self-Charging Strong Hybrid Electric Vehicle is powered by an e-drive transmission and runs 40% of the distance and 60% of the time on electric power, with engine shut-off, offering a fuel efficiency of 27.97km/l. Additionally, the Neo Drive comes with a 1.5-liter K-series engine, a five-speed manual transmission, and a six-speed automatic transmission with 2WD and 4WD options. The Hyryder's exterior showcases a striking Crystal Acrylic Grille, signature twin LED DRLs, sculpted lines, and stylish 17-inch alloy wheels. Inside the cabin, comfort and convenience take center stage with ventilated leather seats, a panoramic sunroof, a 9-inch touchscreen supporting wireless Apple CarPlay and Android Auto, wireless charging, ambient lighting, and a 360-degree camera.

Elitecon International Ltd. Acquires over 50% Stake in Landsmill Agro Pvt Ltd. & Sunbridge Agro Pvt Ltd.

Elitecon International Limited (EIL) (BSE: 539533), a fast-growing company engaged in the manufacturing and trading of a diverse range of tobacco products, recently announced that the company has acquired 55% stake in Landsmill Agro Private Limited, and 51.65% stake in Sunbridge Agro Pvt Ltd. for a cash consideration. The primary objective of these acquisitions is to expand and strengthen Elitecon's FMCG business vertical, an area where the Company is already actively engaged through its existing dealings in agro products and allied activities. By consolidating its presence through these acquisitions, Elitecon seeks to enhance operational scale, increase product depth, and diversify revenue streams.

Vellore Institute of Technology (VIT) has opened applications for VITEEE 2026

Students can now apply online at www.viteee.vit.ac.in for admission to VIT's flagship engineering programs offered across its campuses in Vellore, Chennai, Amaravati, and Bhopal.

VITEEE 2026 will be conducted in a single phase, scheduled from 28th April 2026 to 3rd May 2026.

The exam will be held in 134 test cities across India and at 9 international test centres, providing students the flexibility to choose a location based on their place of study or native region. With world-class infrastruc-



ture, strong industry linkages, and excellent placement opportunities, VIT continues to be one of India's most sought-after destinations for engineering education. We request you to publish the

above in your esteemed publications (preferably in all editions) both print and also in Digital medium, as discussed. Looking forward to your kind and continued patronage.

Fabindia celebrates the spirit of Chhath with Svarnim 2025



Inspired by the radiant hues of red, magenta, and gold, Fabindia launches its Chhath 2025 collection under Svarnim. The collection brings together handwoven fabrics, intricate detailing, and elegant silhouettes that honour the spirit of the season while offering a modern touch.

Each piece in the collection reflects Indian craftsmanship, featuring artisanal weaves and embellishments that highlight the timeless connection between tradition and design. The interplay of festive colours adds a sense of warmth and celebration, making the collection ideal for family gatherings, rituals, and gifting.

Festive apparel for every cele-

bration, The Chhath 2025 collection offers elegant festive wear for men, women, and children. Women can explore sarees, kurtas, and dupattas adorned with subtle embroidery and gold accents, while men's wear features classic kurtas and jackets in deep reds and rich magentas. Children's ensembles are crafted in breathable fabrics, combining comfort with festive elegance for joyful celebrations.

The Svarnim 2025 Chhath collection is available at all Fabindia stores nationwide and online at www.fabindia.com. Celebrate the season of devotion and light with colours that reflect heritage, craftsmanship, and timeless beauty.

Bristol Myers Squibb Launches Kopozgo® (Mavacamten) in India for the treatment of symptomatic Obstructive Hypertrophic Cardiomyopathy (oHCM)

Bristol Myers Squibb (BMS) announced the launch of Kopozgo® (Mavacamten) in India. Kopozgo is the first and only oral, selective cardiac myosin inhibitor approved in India for the treatment of adults with symptomatic New York Heart Association (NYHA) Class II-III obstructive hypertrophic cardiomyopathy (oHCM).

Symptomatic obstructive HCM is an often-inherited heart disease that can be a chronic, debilitating and progressive condition where patients may experience symptoms of shortness of breath, dizziness and fatigue as well as serious, life-altering complications, including heart failure, arrhythmias, stroke and in rare cases (~1%) sudden cardiac death. It affects about 1 in 500 people worldwide, and it is estimated that as many as 2.8 million people in India may be living with the condition; however, 80-90% patients remain undiagnosed. Existing medical treatments in India, such as beta blockers, calcium channel



blockers, and disopyramide, reduce symptoms but do not address the underlying cause. Invasive surgical procedures, including septal reduction therapy (alcohol septal ablation or myectomy), are options but may not be suitable or available for all patients. Additionally, these procedures require substantial operator and surgical expertise. Therefore, medical management of oHCM remains a major unmet need.

Kopozgo is the first-in-class disease-specific treatment targeting the core pathophysiological mechanism of obstructive HCM, leading to improvement in functional capacity of heart and symptoms.

Mavacamten was approved by the Central Drugs Standard Control Or-

ganisation (CDSCO) with an import license issued on March 6, 2025. Kopozgo is now available to patients in India. The approval of Kopozgo in India is based on positive efficacy and safety results from two Phase III clinical trials, EXPLORER-HCM and VALOR-HCM.

Sanjay Sharma, General Manager and Managing Director, BMS India, mentioned, "With the launch of Kopozgo in India, patients with oHCM now have a promising first-in-class treatment option. This breakthrough brings hope to individuals and families facing this condition, giving clinicians a novel therapy to address the unmet need in treatment. Bristol Myers Squibb is committed to advancing cardiovascular

care for patients in India."

Globally, mavacamten has been widely recognized, with its first approval granted by the U.S. Food and Drug Administration (FDA) on April 28, 2022, followed by approval from the European Union on June 26, 2023. Since then, the medicine has continued to expand its reach, receiving marketing authorization in more than 50 countries, underscoring its global significance as a breakthrough therapy for symptomatic obstructive hypertrophic cardiomyopathy.

In two phase III clinical studies, mavacamten has shown a consistent efficacy and safety profile. Some of the patients experienced a transient drop in ejection fraction (the heart's pumping ability); however, all patients recovered following interruption. Bristol Myers Squibb has been present in India for over 20 years and is presently providing treatments in oncology and hematology.

Gold: More than just a metal- A sentiment woven into India's soul

Gold, the lustrous yellow metal, has captivated civilizations for centuries. Historically used as currency, ornamentation, and now a cornerstone of global monetary systems, gold continues to hold immense value across cultures. But in India, its significance transcends economics-it is a symbol of prosperity, purity, and tradition.

From Diwali to weddings, gold is not just an accessory-it's an emotion. Its presence marks auspicious beginnings. Traditionally, Indians have invested in gold coins, bars, and jew-



ellery during festivals, especially Diwali, believing it brings wealth and abundance. Today, this age-old tradition is evolving, with digital gold gaining popularity among modern investors seeking convenience and flexibility.

Beyond cultural reverence, gold has emerged as a strategic asset class in investment portfolios. It acts as a hedge against infla-

tion, a diversifier, and a stabilizer for risk-adjusted returns. Over the years, global demand has surged, pushing prices to historic highs and prompting central banks to ramp up their reserves.

India, too, has significantly increased its gold holdings. As of now, the Reserve Bank of India holds 880 tonnes of gold, up from 822 tonnes in FY24 and

is amongst the top ten to increase the reserves.

This strategic accumulation reflects a shift in monetary policy and a desire for financial sovereignty.

Why Gold is more than just a safe haven in today's economy? The global economy today is navigating a delicate balance between persistent challenges and emerging resilience. At the centre of this dynamic is the United States, where a fiscal-fed growth cycle is fuelling inflation even as growth slows-posing a dilemma for central banks.

Nirmal Kumar Minda takes over as ASSOCHAM President; Amitabh Chaudhry as Senior Vice-President

New Delhi: Nirmal Kumar Minda, Executive Chairman, Uno Minda Group has taken over as President of the Associated Chambers of Commerce and Industry of India (ASSOCHAM). Mr Minda with extensive experience in the Auto Industry replaces Mr Sanjay Nayar, Founder and Chairman, Sorin Investment Fund who completed his tenure at the Chamber. Mr. Amitabh Chaudhry, Managing Director & CEO of Axis Bank is the new Senior Vice-President of ASSOCHAM (subject to approval from the RBI). Mr. Nirmal Kumar Minda is a dynamic leader and a pioneer in Auto component Industry who has made significant contribution in shaping auto industry supply chain in last five decades. He ensured that innovation is right at the center of the group, change easily adopted and future thoroughly anticipated. With his customer centricity and people first ap-



proach he has made a distinguished place for himself in the industry. He also played an instrumental role in self-reliance of Auto component industry by facilitating localisation of various components either through in house development at Uno Minda R&D centres or through bringing foreign technology into India through foreign technology joint venture partner. Mr. Minda has been felicitated with several awards and accolades for his professional and social achievements. He was the EY Entrepreneur of the Year (Medium Category) and Best CEO by Business Today in the year 2019. He had also been honoured with 'Haryana Ratna Award' for his outstanding professional and social achievements. "It is an honour for me to be elected as the President of ASSOCHAM, an institution with a history of 105 years of service to the Nation.

Ingersoll Rand Expands India Footprint with New Manufacturing Facility

Ingersoll Rand (India) Limited, a wholly-owned subsidiary of Ingersoll Rand Inc. (NYSE: IR), a global provider of mission-critical flow creation and life science and industrial solutions, today announced the inauguration of its state-of-the-art manufacturing facility in Sanand, Gujarat. This marks the company's newest manufacturing facility in India, underscoring its commitment to innovation, sustainability, and regional growth. In its first phase, the site will have an annual capacity of over 24,000 units per annum with further phased investment planned to support expansion.

The new manufacturing facility represents one of Ingersoll Rand's most significant investments in India and is expected to begin production by the fourth quarter of fiscal year 2025. With the existing facility operating at full capacity of 60,000 unit per annum, the Sanand



facility will unlock additional manufacturing capacity and reflects Ingersoll Rand's alignment with India's "Make in India" initiative—a strategy that complements the company's global export ambitions and commitment to precision, reliability, and energy efficiency, while staying true to its purpose of Making Life Better.

Speaking on the occasion, Sunil Khanduja, Managing Director, Ingersoll Rand India, expressed his

gratitude to the Government of Gujarat for their proactive support in enabling the smooth execution of this investment, stating: "Building on over a century of presence in India, this investment reinforces our commitment to the region, enabling delivery of advanced global technologies tailored for local needs. The facility highlights our focus on sustainable manufacturing, world-class talent, and India's growing role in global innovation."

