

NBFCs' AUM set to surpass Rs 50 lakh crores by March 2027: Crisil

New Delhi, (UNI)

The assets under management (AUM) of non-banking financial companies (NBFCs) are expected to grow at a steady 18-19% this fiscal and the next, and surpass Rs 50 lakh crore by March 2027, said a Crisil Ratings report released on Monday. The ratings agency said the expansion will be supported by strong consumption demand. "Recent policy measures, such as rationalisation and reduction of GST rates, together with benign inflation, will help sustain retail credit demand across asset classes," it noted. However, Crisil added that risk calibration and funding access could lead to



divergent growth trends across NBFCs and their lending segments. The unsecured MSME business loans, accounting for nearly 6% of NBFC AUM, have seen a rise in delinquencies due to higher borrower leverage and overlaps with the micro-finance customer segment.

As a result, the segment's AUM growth is expected to moderate to 13-14%, sharply lower than the 31% growth recorded in each of the past two fiscals. Unsecured loan performance is expected to vary across sub-segments. Personal loan growth, which had surged

37% in FY24, slowed to 18% last fiscal as lenders recalibrated customer segments following regulatory interventions. With improved performance of recent originations, Crisil expects personal loan growth to recover to 22-25% over this fiscal and the next. Gold loans, which form around 6% of AUM, are set to continue outperforming other retail asset classes. The segment will be buoyed by increased formalisation, rising gold prices, and the entry of more NBFCs into the gold financing space, the report said. Vehicle finance and home loans together make up nearly 44% of the

NBFC sector's AUM. According to Crisil, both segments are expected to grow at 18-19% over the next two fiscals. The recent GST cuts have boosted vehicle sales, especially in the passenger car segment. This momentum, supported by rising demand for premium vehicles and greater focus on used-vehicle financing, is likely to keep AUM growth steady at 16-17%, despite stiff competition from banks in new-vehicle financing. In home loans, which account for about 22% of NBFC AUM, growth is projected at 12-13% over the coming two fiscals, compared with around 14% last year.



Canadian Pension Plan and IndoSpace acquire six industrial logistics parks

Chennai, (UNI)

Canada Pension Plan Investment Board (CPP Investments) and IndoSpace announced on Tuesday the acquisition of six industrial and logistics parks valued at Rs.30 billion (C\$471 million), by IndoSpace Core, a joint venture established in 2017 to acquire and develop logistics facilities across India.

The six assets collectively span 380 acres with a leasable area of approximately nine million square feet, adding to IndoSpace Core's portfolio of fully developed, income-generating parks. These projects are located in India's key logistics markets, including Bengaluru, Chennai, Delhi, Mumbai, and Pune.

This acquisition strengthens IndoSpace Core's position as India's largest operator of stabilised industrial and logistics real estate. CPP Investments will commit Rs.14 billion (C\$217 million) to fund the acquisition. CPP Investments owns 93% of IndoSpace Core. "India's logistics sector continues to benefit from strong structural growth, driven by urbanization and the expanding manufacturing footprint,"

said Hari Krishna V, Managing Director, Head of Real Estate India & Mumbai Office Head, CPP Investments. "Our longstanding partnership with IndoSpace has enabled us to capture high-quality opportunities in this space. We believe this acquisition will deliver attractive, risk-adjusted returns for CPP contributors and beneficiaries," Krishnan added. Commenting on the development, Anshuman Singh, MD & CEO, IndoSpace, said "This transaction reflects how India's logistics sector has evolved into a long-term investment story driven by stable demand and institutional confidence. With over 60 million square feet developed and under development, IndoSpace has established itself as the largest player in India's industrial and logistics real estate sector. This acquisition further reinforces the strength of our partnership with CPP Investments, built on a shared belief in India's potential as a global hub."

He said, "As India cements its status as a global manufacturing hub, we are witnessing an increasing demand for high-quality, compliant, and sustainable infrastructure.

Quick action by THINK Gas restores safety after third-party digging damages pipeline

A THINK Gas pipeline was damaged at Rajeev Nagar, Bhopal during unnotified excavation work carried out with a JCB machine for a water-line installation.

Upon receiving information about the event, the THINK Gas team promptly arrived at the site. The team swiftly secured the site, assessed the situation, and rectified the damaged pipeline, ensuring that gas supply and public safety were restored at the earliest. Owing to the team's prompt intervention, further risk to life, property and infrastructure was effectively prevented. Initial findings confirm that the pipeline damage resulted from third-party excavation activity undertaken without prior intimation to THINK Gas.

Remedium Lifecare Delivers Strong Q2 Results with Profit Nearly Doubling to 3862.34 Lakh

Mumbai: Remedium Lifecare Limited announced its financial results for the quarter and half-year ended September 30, 2025.

During the quarter ended September 30, 2025, the consolidated financial results reflect strong operational momentum.

Consolidated revenue from operations stood at Rs 11,105.82 lakh, with total income reaching Rs 11,431.25 lakh.

The quarter recorded a consolidated profit before tax of Rs 1,043.69 lakh and a profit after tax of Rs862.34 lakh, with earn-



ings per share of Rs0.10 which has doubled compared to Q1 FY26.

For the half year ended September 30, 2025, consolidated revenue from operations was Rs22,442.39 lakh and total income stood at Rs23,115.60 lakh. Profit before tax for the half year was Rs1,614.92 lakh, while profit after tax stood at Rs1,327.22 lakh, translating to an earnings per

share of Rs0.15. Consolidated total assets as on September 30, 2025 amounted to Rs1,62,318.10 lakh.

Commenting on the financial performance, Mr. Adarsh Munjal, Whole-Time Director, said: "The second quarter results reflect our continued commitment to operational discipline and the business expansion.

Our consolidated performance demonstrates the strength of our portfolio and our ability to scale efficiently. We are confident that

this momentum will continue through remainder of the financial year as we focus on improving profitability, strengthening our asset position, and driving sustainable growth for all stakeholders."

Remedium Lifecare has recently reinforced its leadership structure with the appointment of Rambhajan Vishwakarma and Vignesh Laxman Gawde on the Board, signifying a renewed focus on governance, global expansion and scaling of CDMO capabilities.

Lord's Mark Industries Ltd acquires Renalix - Redefines the future of dialysis



Lord's Mark Industries Ltd., a diversified healthcare and technology-led group, announced the acquisition of an 85% stake in Renalix Health Systems Private Limited, the Bengaluru-based med-tech innovator behind India's first fully indigenous, AI- and cloud-enabled smart hemodialysis machine. Renalix would be the R&D arm for Lords Mark Industries to continue research in more medical devices related to the kidney and Liver.

The acquisition marks a decisive step in Lord's Mark Industries' expansion into next-generation medical technologies that address India's growing burden of chronic kidney disease (CKD). Renalix's flagship hemodialysis machine integrates real-time remote monitoring, cloud-based clinical connectivity, and intelligent analytics, enabling hospitals, dialysis centres, and clinicians to deliver safer, more reliable, and more cost-efficient renal therapy.

With Renalix now part of its healthcare ecosystem, Lord's Mark Industries Ltd. is well-positioned to scale its indigenous dialysis infrastructure, enhance clinical out-

comes, and expand access to quality renal care across Tier 1 to Tier 3 markets.

Commenting on the acquisition, SachidanandUpadhyay, Managing Director, Lord's Mark Industries Ltd., said: "Our investment in Renalix is a forward-looking bet on the future of Indian healthcare, one where cutting-edge med-tech is designed, engineered, and manufactured in India for India and the world. Dialysis must move from being a high-cost, infrastructure-heavy service to a smart, connected, and patient-centric experience. By bringing Renalix into our fold, we are accelerating that shift. We see this as a transformative opportunity to democratise advanced renal care, strengthen Make in India innovation, and build medical technologies that redefine accessibility and clinical excellence at scale."

Renalix will continue to operate with its existing engineering and product teams, while leveraging Lord's Mark Industries' national healthcare distribution, diagnostics network, and manufacturing capabilities to drive faster market penetration and technology adoption.

Axis Bank Strengthens Support for India's Start-Up Ecosystem with the Launch of its Curated Corporate Salary Program

Bengaluru: Axis Bank, one of India's leading private sector banks, today announced the launch of its Curated Corporate Salary Program for Employees of Start-ups under its New Economy Group (NEG). The launch reinforces the Bank's commitment to supporting new-age enterprises and their workforce with tailored financial, lifestyle, and wellness offerings, further cementing its position as the preferred banking partner for start-ups across their life cycle - from the growth stage to IPO. The announcement was made at Axis Bank's flagship Start-Up Social event in Bengaluru, a unique platform that brings together India's leading founders, investors, and industry enablers to celebrate innovation and collaboration.

New Delhi: Secretary, Department of Agriculture & Farmers' Welfare, Shri Devesh Chaturvedi, today urged the hospitality industry to forge direct, structured, and long-term partnerships with Farmer Producer Organizations (FPOs), calling such collaborations indispensable for ensuring consistent access to high-quality agricultural produce.

Addressing the FPO-Hospitality & Farmers' Benefit Summit 2025, organised by the Federation of Hotel & Restaurant Associations of India (FHRAI), he emphasized that direct FPO-hotel linkages would form a powerful win-win model—boosting farmers' incomes while enabling hotels to source premium, largely chemical-free ingredients.

Mr. Chaturvedi highlighted

Last Chance: SLAT 2026 Applications Closes on November 30 - Apply Now for Admission to Symbiosis Law Schools

Applications for the Symbiosis Law Admission Test (SLAT) 2026 are closing on 30th November. Aspiring legal professionals are encouraged to complete their application and take the first step toward a premier legal education. The test dates are December 20, 2025 (Saturday) and December 28, 2025 (Sunday). Conducted by Symbiosis International (Deemed University), SLAT is the gateway to premier undergraduate law programmes at Symbiosis Law Schools located in Pune, Noida, Hyderabad, and Nagpur. Importantly, SLAT allows candidates to attempt the test twice, with the best score being considered for evaluation.

SLAT 2026 will be conducted in 68 cities across India and is designed to comprehensively assess a candidate's aptitude for legal studies. The exam follows a Computer-Based Test (CBT) format, with a total of 60 questions to be answered in 60 minutes. The test is conduct-



ed annually only in December. It includes five key sections: Logical Reasoning, Legal Reasoning, Analytical Reasoning, Reading Comprehension, and General Knowledge. Each section has 12 questions. Notably, there is no negative marking in SLAT 2026, which differentiates it from other law entrance tests. SLAT 2026 Registration and Payment Closes on November 30, 2025 (Sunday). The test serves as the entry point to highly regarded integrated law programmes: B.A. LL.B. (Hons.), B.B.A. LL.B.

(Hons.), B.A. LL.B., B.B.A. LL.B., and B.Com LL.B. (Hons.), which is a newly launched course under SLS Pune.

Candidates should also note that payment of only the SLAT entrance test registration fee will not make you eligible for shortlisting in any programme, regardless of your SLAT score. Both fees must be paid as per the instructions provided on the registration portal. Failure to pay the programme registration fee will result in your application not being considered for that programme. No communication will be entertained in this regard.

The admit cards will be released on December 11, 2025 (Thursday) for SLAT 01 and on December 18, 2025 (Thursday) for SLAT 02. Exact test timings will be mentioned on each candidate's Admit Card which will be available for download on the official registration portal. The results will be announced on January 15, 2026 (Thursday).

Hotel, Industry and Farmers Partnerships is Critical for Mutual Growth: Agriculture Secretary



that India now hosts nearly 40,000 FPOs, many offering produce that naturally aligns with the hospitality sector's rising demand for clean, safe, and sustainable food. He underscored that farmers continue to face an inverted pricing cycle—buying inputs at retail

prices but selling produce at wholesale—an imbalance that can be corrected only through direct procurement partnerships with hotels.

Reiterating the Prime Minister's call for stronger agriculture-industry collaborations, he noted

that such partnerships would reduce middlemen, secure supply chains, raise farmer profitability, and enable the hospitality sector to expand GDP contribution and employment.

He added that the Government is promoting organic farming, GI-tagged products, and responsible tourism, citing the Kumarakom Model in Kerala as a benchmark for sustainable industry-community integration. Speaking at the Summit, Mr. Suman Billa, Additional Secretary & Director General, Ministry of Tourism, said India needs a fast-tracked, structured farmer-hotel partnership architecture. Such a model, he noted, would accelerate the Government's vision while uplifting rural livelihoods and strengthening tourism-driven value chains.

Medanta Gurugram brings Recent Advancements in Renal Sciences

Bhopal: Medanta – The Medicity, Gurugram, one of India's leading multi-specialty quaternary care hospitals, which has been named Best Private Hospital in India by Newsweek for six years in a row, is expanding its super-specialty services by bringing expertise of Recent Advancements in Renal Sciences to Bhopal, starting November 29, 2025. Led by Dr. Debabrata Mukherjee, Senior Director, Nephrology, Medanta Gurugram, the OPD clinic will be held every month to provide consultation and advanced care for complex kidney issues.

Medanta's Kidney transplant program is renowned internationally and nationally for ABO compatible, ABO incompatible, living related, cadaveric transplants, multi-organ transplant and transplant of



highly sensitized patients. The department also provides comprehensive nephrology services including critical care nephrology, kidney biopsies, AV fistula surgery, dialysis catheter insertion and advanced dialysis procedures.

Through this outreach, Medanta intends to make cutting-edge evaluation, diagnosis, and treatment accessible to patients closer to home. Medanta's renal services are among the most advanced in

India, offering comprehensive pre-transplant assessment, surgical excellence, post-transplant care, and rehabilitation. The program caters to patients with end-stage kidney disease, giving them a new lease on life through state-of-the-art procedures supported by multidisciplinary expertise. Speaking about the initiative, Dr. Debabrata Mukherjee, Senior Director, Nephrology, Medanta Gurugram, who has over 35 years of experience in the field, said, "Medanta's expansion in Bhopal reflects our commitment to make advanced kidney and transplant care accessible beyond metro cities. Our goal is to ensure timely diagnosis, continuity of care, and long-term management for patients suffering from chronic kidney diseases."

BHIM Goes Live with UPI Circle Full Delegation, Enabling Authorised UPI Payments within setlimits

Bhopal: NPCI BHIM Services Limited (NBSL), a wholly owned subsidiary of the National Payments Corporation of India (NPCI), today announced the introduction of UPI Circle Full Delegation on BHIM Payments App. This new feature allows users to authorise trusted contacts to make UPI payments from their account within a predefined monthly spending limit, simplifying shared and household financial management while maintaining complete transparency and control.

With UPI Circle Full Delegation, a primary user can authorise a secondary user to initiate and complete UPI

payments directly from primary users' account. The primary user can set a monthly spending limit up to ₹15,000 and an expiry duration up to 5 years. This enables smoother day-to-day digital payments among families, dependents, or staff while maintaining clear oversight of all transactions. UPI Circle with Full Delegation promotes financial empowerment by allowing trusted users to participate securely in digital payments without needing their own bank-linked UPI ID or bank account.

Lalitha Nataraj, MD & CEO, NBSL, said, "With Full Delegation, UPI Circle moves beyond real-time approvals to

enable trusted, autonomous payments within defined limits. It reflects how Indian households and businesses naturally function, grounded in trust, flexibility, and accountability. Through such purposeful features, the BHIM Payments App continues to make digital transactions simpler, safer, and more inclusive for every segment of society."

UPI Circle is available on the latest version of the New BHIM Payments App (Version 4.0.10) as part of the upgrade, which also includes features like Split Expenses, Family Mode, Spend Analytics, multilingual support, and a redesigned user experience.

BHIM remains dedicated to its role as Bharat kaApna Payments App, offering secure, scalable, and inclusive solutions that support India's digital transformation.

About NPCI BHIM Services Limited: NPCI BHIM Services Limited (NBSL) was incorporated in 2024, as a wholly owned subsidiary of the National Payments Corporation of India (NPCI). NBSL aims to enhance the adoption of digital payments through the Bharat Interface for Money (BHIM) platform and is committed to providing a seamless, secure, and user-friendly payment experience to individuals and businesses across India.